

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

S D S TRADING APPLICATIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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S D S TRADING APPLICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: S J Downey

SECRETARY: J Chhaya

REGISTERED OFFICE: Baronsmede
The Avenue
Egham
Surrey
TW20 9AB

REGISTERED NUMBER: 04600715 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £'000	2018 £'000
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the director and authorised for issue on 17 December 2020 and were signed by:

S J Downey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019****1. STATUTORY INFORMATION**

S D S Trading Applications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and on the assumption that the Company is a going concern.

The Company's immediate parent undertaking is SDS Applications Limited, which is a wholly-owned subsidiary of Exela Technologies Limited. The company has therefore taken advantage of the exemption contained in Financial Reporting Standard 102 (1A) section 33 'Related Party Disclosures' and has therefore not disclosed transactions or balances with entities which form part of BancTec group (or investees of the group qualifying as related parties). The consolidated financial statements of BancTec Inc., within which this company is included, can be obtained from the address given in note 5.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £'000	2018 £'000
Called up share capital not paid	<u>1</u>	<u>1</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £'000	2018 £'000
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. RELATED PARTY DISCLOSURES

The Company's immediate parent undertaking is SDS Applications Limited, a Company incorporated in Great Britain and registered in England and Wales, whose principal place of business is at Baronsmede, 20th Avenue, Egham, Surrey TW20 9AB, UK

The ultimate parent undertaking is Exela Technologies, Inc., incorporated in the USA, whose principal place of business is at 2701 E Grauwlyer Road, Irving, Texas 75061.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.