

Amended

Registration number 04600230

CVC Chelmer Valve Company Limited

Abbreviated accounts

for the year ended 31 March 2014

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CVC Chelmer Valve Company Limited

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CVC Chelmer Valve Company Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		65,945		76,936
Tangible assets	2		53,866		33,304
Investments	2		2,780		2,780
			<u>122,591</u>		<u>113,020</u>
Current assets					
Stocks		150,000		142,362	
Debtors		357,698		230,469	
Cash at bank and in hand		51,413		49,719	
		<u>559,111</u>		<u>422,550</u>	
Creditors: amounts falling due within one year		<u>(392,065)</u>		<u>(211,134)</u>	
Net current assets			<u>167,046</u>		<u>211,416</u>
Total assets less current liabilities			289,637		324,436
Net assets			<u><u>289,637</u></u>		<u><u>324,436</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			289,537		324,336
Shareholders' funds			<u><u>289,637</u></u>		<u><u>324,436</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CVC Chelmer Valve Company Limited

Abbreviated balance sheet (continued)

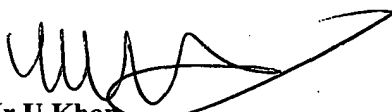
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by


Mr U Khan
Director

Registration number 04600230

The notes on pages 3 to 4 form an integral part of these financial statements.

CVC Chelmer Valve Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

CVC Chelmer Valve Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2013	109,909	68,636	2,780	181,325
Additions	-	40,631	-	40,631
At 31 March 2014	<u>109,909</u>	<u>109,267</u>	<u>2,780</u>	<u>221,956</u>
Depreciation and Provision for diminution in value				
At 1 April 2013	32,973	35,332	-	68,305
Charge for year	10,991	20,069	-	31,060
At 31 March 2014	<u>43,964</u>	<u>55,401</u>	<u>-</u>	<u>99,365</u>
Net book values				
At 31 March 2014	<u>65,945</u>	<u>53,866</u>	<u>2,780</u>	<u>122,591</u>
At 31 March 2013	<u>76,936</u>	<u>33,304</u>	<u>2,780</u>	<u>113,020</u>

2.1. Investment details	2014 £	2013 £
Subsidiary undertaking	<u>2,780</u>	<u>2,780</u>

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>