

Registered Number 04597032

D B Subcontractors Limited

Abbreviated Accounts

30 November 2008

D B Subcontractors Limited

Registered Number 04597032

Company Information

Registered Office:

1 Latimer Street
Allenton
Derby
Derbyshire
DE24 8DL

Reporting Accountants:

M.J.Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Wyvern Business Park
Derby
DE21 6BF

D B Subcontractors Limited

Registered Number 04597032

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		4,492		5,592
Tangible	3		4,991		7,869
			<u>9,483</u>		<u>13,461</u>
Current assets					
Stocks		50,172		2,000	
Debtors		36,636		18,751	
Cash at bank and in hand		1,000		9,230	
Total current assets		<u>87,808</u>		<u>29,981</u>	
Creditors: amounts falling due within one year		(93,191)		(43,049)	
Net current assets (liabilities)			(5,383)		(13,068)
Total assets less current liabilities			<u>4,100</u>		<u>393</u>
Creditors: amounts falling due after more than one year	4		(3,049)		0
Provisions for liabilities			(10)		(319)
Total net assets (liabilities)			<u>1,041</u>		<u>74</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			1,040		73
Shareholders funds			<u>1,041</u>		<u>74</u>

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- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 September 2009

And signed on their behalf by:
D G W Buckley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced goods and services derived from ordinary activities, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2007	11,000
At 30 November 2008	<u>11,000</u>
Depreciation	
At 30 November 2007	5,408
Charge for year	<u>1,100</u>
At 30 November 2008	<u>6,508</u>
Net Book Value	
At 30 November 2007	5,592
At 30 November 2008	<u>4,492</u>

3 Tangible fixed assets

Cost

**Total
£**

At 30 November 2007		14,650
additions		60
disposals		(1,262)
At 30 November 2008	-	<u>13,448</u>
Depreciation		
At 30 November 2007		6,781
Charge for year		2,503
on disposals		(827)
At 30 November 2008	-	<u>8,457</u>
Net Book Value		
At 30 November 2007		7,869
At 30 November 2008	-	<u>4,991</u>

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	<u>3,049</u>	<u>0</u>
	3,049	0
	2008	2007
	£	£
Secured Debts	29,828	0

5 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 Transactions with directors

D G W Buckley had a loan during the year. The maximum outstanding was £22,953. The balance at 30 November 2008 was £16,375 (1 December 2007 - £2,541). The loan is provided interest free and is repayable on demand. The company utilises office space and laundry facilities at the residence of the director, D G W Buckley, and an allowance of £252 was paid for this. The director, D G W Buckley, has given a personal guarantee for the bank overdraft facilities to the value of £25,000.

7 Controlling party

D G W Buckley, the director, controls the company by virtue of holding 100% of the issued share capital.