

REGISTERED NUMBER: 04596386 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2013
for
DANAB LIMITED

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DANAB LIMITED (REGISTERED NUMBER: 04596386)

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for the Year Ended 31 March 2013

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DANAB LIMITED
Company Information
for the Year Ended 31 March 2013

DIRECTOR: S P Tyson

SECRETARY: Mrs N L Tyson

REGISTERED OFFICE: 42 Tavistock Close
Westwood Grange
Hartlepool
TS27 3LB

REGISTERED NUMBER: 04596386 (England and Wales)

ACCOUNTANTS: Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co Durham
DL3 7EH

DANAB LIMITED (REGISTERED NUMBER 04596386)

Abbreviated Balance Sheet
31 March 2013

	Notes	31/3/13 £	31/3/12 £
FIXED ASSETS			
Tangible assets	2	1,388	1,268
CURRENT ASSETS			
Debtors		10,019	11,043
Cash at bank		2	2
		<u>10,021</u>	<u>11,045</u>
CREDITORS			
Amounts falling due within one year		<u>9,868</u>	<u>11,049</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>153</u>	<u>(4)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,541</u>	<u>1,264</u>
PROVISIONS FOR LIABILITIES		<u>278</u>	<u>254</u>
NET ASSETS		<u><u>1,263</u></u>	<u><u>1,010</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>263</u>	<u>10</u>
SHAREHOLDERS' FUNDS		<u><u>1,263</u></u>	<u><u>1,010</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 November 2013 and were signed by



S P Tyson - Director

The notes form part of these abbreviated accounts

DANAB LIMITED (REGISTERED NUMBER: 04596386)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the going concern basis of accounting

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The Company has not adopted a policy of discounting deferred tax assets and liabilities

Grants receivables

Capital grants receivable are released to the profit and loss account on the same basis as the assets to which they relate

Revenue grants receivable are released to the profit and loss account in the same period as the costs to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	2,660
Additions	727
	<hr/>
At 31 March 2013	3,387
	<hr/>
DEPRECIATION	
At 1 April 2012	1,392
Charge for year	607
	<hr/>
At 31 March 2013	1,999
	<hr/>
NET BOOK VALUE	
At 31 March 2013	1,388
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At 31 March 2012	1,268
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DANAB LIMITED (REGISTERED NUMBER: 04596386)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/13 £	31/3/12 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31/3/13 £	31/3/12 £
S P Tyson and Mrs N L Tyson		
Balance outstanding at start of year	10,928	8,112
Amounts advanced	9,861	48,253
Amounts repaid	(10,928)	(45,437)
Balance outstanding at end of year	<u>9,861</u>	<u>10,928</u>

Interest has been charged on the loan at 4% per annum. The loan was repaid within nine months of the year end. Part of the balance outstanding at end of year relates to Mrs N L Tyson who was a director for part of the year and a shareholder at the year end.

5 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of its director, S P Tyson, by virtue of his majority shareholding.

Accountants' Report to the Director
on the Unaudited Financial Statements of
Danab Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

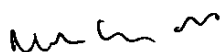
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Danab Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the director of Danab Limited in accordance with the terms of our engagement letter dated 1 October 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Danab Limited and state those matters that we have agreed to state to the director of Danab Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Danab Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Danab Limited. You consider that Danab Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Danab Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co Durham
DL3 7EH

26 November 2013