

Artemis Art Management Ltd.

Abbreviated Accounts

**for the year ended
31st March 2013**

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COMPANIES HOUSE

Artemis Art Management Ltd.**Abbreviated Balance Sheet****As at 31st March 2013**

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets	2	2,933	3,450
Current Assets			
Stocks		986	1,081
Debtors		18,159	8,520
Cash at bank		25,566	30,053
		<u>44,711</u>	<u>39,654</u>
Creditors Amounts Falling Due Within One Year		<u>18,643</u>	<u>8,304</u>
Net Current Assets		<u>26,068</u>	<u>31,350</u>
Total Assets Less Current Liabilities		<u>29,001</u>	<u>34,800</u>
Provisions for Liabilities and Charges		<u>(600)</u>	<u>(700)</u>
		<u>28,401</u>	<u>34,100</u>
Capital and Reserves			
Called up share capital	3	1	1
Profit and loss account		28,400	34,099
Shareholders' Funds		<u>28,401</u>	<u>34,100</u>

These accounts for the year ended 31st March 2013 have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results for the financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 26th September 2013 and signed



S J Moon
Director

Artemis Art Management Ltd.

Notes to the Abbreviated Accounts

For the year ended 31st March 2013

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount receivable by the company for services provided

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office equipment - 15% reducing balance

Deferred Taxation

Provision for deferred taxation is made at the current rate of corporation tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for taxation purposes

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 2012	6,396
At 31st March 2013	6,396
Depreciation	
At 1st April 2012	2,946
Charge for year	517
At 31st March 2013	3,463
Net Book Value	
At 31st March 2013	2,933
At 31st March 2012	3,450

Artemis Art Management Ltd.

Notes to the Abbreviated Accounts

For the year ended 31st March 2013

3 Share Capital

	2013	2012
	£	£
Allotted, Called Up and Fully Paid		
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>