REGISTERED NUMBER: 04592496 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Razzamataz Theatre Schools Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Razzamataz Theatre Schools Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	Mrs D Gosney
REGISTERED OFFICE:	Military House 24 Castle Street Chester CH1 2DS
REGISTERED NUMBER:	04592496 (England and Wales)
ACCOUNTANTS:	Haines Watts Military House 24 Castle Street Chester Cheshire CH1 2DS

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Intangible assets	4	59,428	74,284
Tangible assets	5	29,138	3,444
		88,566	77,728
CURRENT ASSETS			
Debtors	6	87,142	78,773
Cash at bank and in hand		201,996	98,811
		289,138	177,584
CREDITORS			
Amounts falling due within one year	7	(104,945)	(40,389)
NET CURRENT ASSETS		184,193	137,195
TOTAL ASSETS LESS CURRENT LIABILITIES		272,759	214,923
CREDITORS			
Amounts falling due after more than one year	8	(116,397)	(46,065)
PROVISIONS FOR LIABILITIES		(893)	(488)
NET ASSETS		155,469	168,370
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Share premium		49,999	49,999
Retained earnings		105,370	118,271
SHAREHOLDERS' FUNDS		155,469	168,370

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

Mrs D Gosney - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Razzamataz Theatre Schools Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2021	
and 31 December 2021	148,564
AMORTISATION	
At 1 January 2021	74,280
Charge for year	14,856
At 31 December 2021	89,136
NET BOOK VALUE	
At 31 December 2021	59,428
At 31 December 2020	74,284

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 January 2021	2,021	20,114	22,135
Additions	26,347	1,957	28,304
At 31 December 2021	28,368	22,071	50,439
DEPRECIATION			
At 1 January 2021	2,021	16,670	18,691
Charge for year	1,911	699	2,610
At 31 December 2021	3,932	17,369	21,301
NET BOOK VALUE			
At 31 December 2021	24,436	4,702	29,138
At 31 December 2020	-	3,444	3,444

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	2,552	6,841
Other debtors	84,590	71,932
	87,142	78,773

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	10,800	3,935
Trade creditors	12,097	9,275
Taxation and social security	69,401	23,716
Other creditors	12,647	3,463
	104,945	40,389

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	116,397	46,065

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
100	Ordinary	1	100	100

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date there was an amount owing from the director of £78,524 (2020: £58,437). A market rate of interest was charged on the loan.