REGISTERED NUMBER: 04592490 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

ZEPHEN NO.3 LIMITED

Contents of the Financial Statements
for the year ended 30 April 2022

ZEPHEN NO.3 LIMITED

Company Information
for the year ended 30 April 2022

Directors:	P J Cropper C S J Cropper Mrs. E J Pickard
Registered office:	3 Danebrook Court Langford Lane Kidlington Oxfordshire OX5 1LQ
Registered number:	04592490 (England and Wales)
Accountants:	Haines Watts Chartered Accountants 3 Danebrook Court Langford Lane Kidlington Oxfordshire OX5 1LQ

Balance Sheet
30 April 2022

	Notes	30/4/22 £	30/4/21 £
Current assets			
Debtors	4	**1,215,123**	1,169,917
Cash at bank		**-**	46,292
		1,215,123	1,216,209
Creditors			
Amounts falling due within one year	5	**530**	980
Net current assets		**1,214,593**	1,215,229
Total assets less current liabilities		**1,214,593**	1,215,229
Capital and reserves			
Called up share capital		**1,601,000**	1,601,000
Retained earnings		**(386,407)**	(385,771)
Shareholders' funds		**1,214,593**	1,215,229

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

P J Cropper - Director

Notes to the Financial Statements
for the year ended 30 April 2022

1. Statutory information

Zephen No.3 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern
The company meets its day to day capital requirements through the continued financial support of the managing director. The directors therefore have a reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

3. Employees and directors

The average number of employees during the year was NIL (2021 - NIL).

4. Debtors: amounts falling due within one year

	30/4/22	30/4/21
	£	£
Amounts owed by group undertakings	**1,215,123**	1,169,917

5. Creditors: amounts falling due within one year

	30/4/22	30/4/21
	£	£
Taxation and social security	-	181
Other creditors	**530**	799
	530	980

6. Ultimate controlling party

The ultimate controlling party is C S Cropper and E J Pickard.