

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 5 9 0 6 8 5

Company name in full JDM Enterprises Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert Neil

Surname Dymond

3 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

4 Liquidator's name ①

Full forename(s) Fiona

Surname Grant

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	8	^m	0	^m	3	^y	2	^y	0	^y	2	^y	1
To date	^d	1	^d	7	^m	0	^m	3	^y	2	^y	0	^y	2	^y	2
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> X  X </div>															
Signature date	^d	0	^d	4	^m	0	^m	5	^y	2	^y	0	^y	2	^y	2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Daniel Massey

Company name Wilson Field Limited

Address The Manor House
260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

DX

Telephone 01142356780



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JDM Enterprises Ltd t/a Juice and Friends
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/03/2021 To 17/03/2022 £	From 18/03/2019 To 17/03/2022 £
	SECURED ASSETS		
Uncertain	Goodwill	NIL	1,000.00
		NIL	1,000.00
	SECURED CREDITORS		
(48,337.68)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
8,000.00	Whiterose Asset Sale	NIL	8,000.00
(4,000.00)	Landsec Settlement	NIL	NIL
9,000.00	Trinity Assets	NIL	3,140.00
(4,500.00)	Landsec Settlement	NIL	NIL
		NIL	11,140.00
	ASSET REALISATIONS		
	Assets - Bradford & Doncaster	NIL	5,820.00
	Bank Interest Gross	0.16	3.25
Uncertain	Directors Loan Account	NIL	NIL
	HSBC - Refund	17.56	17.56
5,900.00	Tangible Assets Broadway - Bradford	NIL	NIL
7,000.00	Tangible Assets Frenchgate - Doncast	NIL	NIL
		17.72	5,840.81
	COST OF REALISATIONS		
	Companies House Search Fees	NIL	1.00
	Document Upload Fees	NIL	150.00
	Land Registry Fees	3.00	3.00
	Legal Fees	NIL	330.00
	Liquidators Fees	NIL	853.09
	Mileage	NIL	29.75
	Payment to Leeds Landlord	NIL	4,436.72
	Postage, stationery, photocopying	NIL	97.65
	Room Hire	NIL	100.00
	Specific Bond	NIL	58.00
	Statement of Affairs Fee	NIL	5,000.00
	Statutory Advertising	NIL	228.60
	UKELC - Pension & ERA assistance	NIL	1,058.70
	Valuers Fees	NIL	4,613.39
		(3.00)	(16,959.90)
	PREFERENTIAL CREDITORS		
(5,577.47)	DE Arrears & Holiday Pay	NIL	NIL
(105.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(84,832.00)	Bradford Enterprise Centre	NIL	NIL
(1.00)	Partnership Investment	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(29,865.41)	Dept of Employment	NIL	NIL
(4,350.54)	Employees (Count = 14)	NIL	NIL
(10,603.92)	HM Revenue and Customs - PAYE	NIL	NIL
(1.00)	HM Revenue and Customs - VAT	NIL	NIL
(396,958.00)	Landlords	NIL	NIL
(75,997.35)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL

JDM Enterprises Ltd t/a Juice and Friends
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/03/2021 To 17/03/2022 £	From 18/03/2019 To 17/03/2022 £
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL NIL	NIL NIL
(635,230.37)		14.72	1,020.91
	REPRESENTED BY		
	Bank 1 Current		1,181.16
	Vat Receivable		(160.25)
			1,020.91



Robert Neil Dymond
Joint Liquidator

Joint Liquidators' Annual Progress Report to Creditors & Members

JDM Enterprises Ltd t/a Juice and Friends (**“the
Company”**) - In Liquidation

04 May 2022

CONTENTS

- 1** Introduction and statutory information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' remuneration
- 6** Creditors' rights
- 7** Next report

APPENDICES

- A** Receipts and Payments Account ("R&P") for the period 18 March 2021 to 17 March 2022 ("the Period"), including a cumulative R&P for the period from the date of the Joint Liquidators' appointment to the end of the Period
- B** Time analysis for the Period
- C** Cumulative time analysis for the period from the date of the Joint Liquidators' appointment to the end of the Period
- D** Additional information in relation to the Liquidators' Fees, Expenses & the use of Subcontractors

1 Introduction and statutory information

- 1.1 I, Robert Neil Dymond, together with my colleague Fiona Grant, of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of the Company on 18 March 2019. This progress report covers the Period and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we use and store personal data on insolvency appointments can be found at <https://www.wilsonfield.co.uk/not-so-small-print>. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Whiterose Shopping Centre, Dewsbury Road, Leeds LS11 8LU , Trinity Shopping Centre , 27 Albion Street , Leeds, LS1 5AT , Frenchgate Shopping Centre, The Broadway, Hall Ings, Bradford, BD1 1JR. The business traded under the name Juice and Friends
- 1.4 Following the Joint Liquidators' appointment, the registered office of the Company was changed from Office 97 Viewpoint, Derwentside Business Centre, Consett, DH8 6BN to Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS. Its registered number is 04590685.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period. Also attached at Appendix A, is a cumulative Receipts and Payments Account for the period from the date of my appointment as Joint Liquidator to the end of the Period.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the Liquidation during the Period and an explanation of the work done by the Liquidators and their staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Bank Interest – Gross

- 3.5 During the Period the Joint Liquidators have realised 16 pence in respect of bank interest for the benefit of the Liquidation estate.

HSBC – Refund

- 3.6 During the Period the Joint Liquidators received confirmation from HSBC that a refund was due to the Company in respect of cash exchange charges. As a result £17.56 has been received into the Liquidation estate.
- 3.7 It is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors, other than a distribution to the Company's secured creditor HSBC Bank plc under their fixed and floating charge. This is because the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration.

Directors loan account

- 3.8 As detailed in previous reports to creditors, the director's Statement of Affairs detailed an overdrawn loan account in the region of £90,000. The Joint Liquidators reviewed the Company's records and completed a line-by-line analysis of the Company's bank statements in order to reconcile the amount owing.
- 3.9 The Company's financial statements prepared to 31 March 2017 indicated an overdrawn director's loan account with a balance of £26,913 due to the Company. The review of the Company's bank statements for the period since the last accounts to the date of Liquidation, detailed that a further £22,308 had been paid to the director which appeared to have been taken at a time the Company was loss making, resulting in an overdrawn loan account of £49,221.
- 3.10 Correspondence was issued to the director requesting the identified sum to be repaid for the benefit of the Liquidation estate, however the director advised that he had entered into personal bankruptcy on 4 April 2019, and had subsequently been discharged.
- 3.11 The Joint Liquidators made contact with the official receiver, in order to check if there had been any realisations into the Bankruptcy estate and to provide confirmation no trustee was still dealing with the director's estate.
- 3.12 Confirmation was received that no realisations were made and therefore no distribution to creditors took place.
- 3.13 Any claim in respect of the director's loan account would have been extinguished by the bankruptcy, therefore no further action can be taken in this regard and there will be no realisations.

Creditors (including claims and distributions)

- 3.14 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.15 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.16 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

- 3.17 More information on the anticipated outcome for all classes of creditors in this case can be found in Section 4 below.
- 3.18 At this stage, I consider the following matters worth bringing to the attention of creditors:
- There are secured creditor claims and unsecured creditor claims in this case with a value per the director's statement of affairs of £133,170.68 and £517,776.22 respectively

Investigations

- 3.19 You may recall from my first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.20 My report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the Liquidation and is confidential.
- 3.21 Since my last progress report, the Company's bank statements have been received and analysed, and other than the director's loan account as detailed above, no further claims have come to light that may be pursued by me for the benefit of creditors. As no further action can be taken in respect of the loan account, the Liquidators' investigations have been concluded.

Matters still to be dealt with

- 3.22 The only matter outstanding in order to conclude the Liquidation is the distribution to HSBC under their debenture incorporating a fixed and floating charge, in respect of the monies received for the sale of the Company's Goodwill.
- 3.23 The Joint Liquidators have made attempts to obtain the relevant bank details in order that the distribution can be made in addition obtain a copy of their debenture in order to validate their security, however, to date these details have not been received.
- 3.24 Further attempts will be made to obtain the details and upon receipt of these the distribution can be made. Following the distribution being made the Joint Liquidators can commence the closure of the Liquidation and creditors will be updated on this matter in due course.

4 Creditors

Secured creditors

- 4.1 HSBC Bank plc holds a fixed and floating charge over the Company's assets. At the date of the Liquidation the indebtedness to the secured creditor was estimated at £48,337.68, however the Joint Liquidators have received correspondence advising that the total amount outstanding is £49,299.
- 4.2 In addition, Partnership Investment Small Loans Fund L.P hold a debenture incorporating a fixed and floating charge which was created on 18 January 2007 and delivered on 8 February 2007. The director advised that this has been repaid in full however the charge is still showing on Companies House and therefore the liability is reflected as £1 on the Company's Statement of Affairs. No claim has been received to date.
- 4.3 Lastly, Bradford Enterprise Agency T/a Business Enterprise Fund hold a fixed and floating charge which was created on 2 September 2013 and delivered on 9 September 2013. At the

date of the Liquidation the indebtedness to the secured creditor was estimated at £84,832. A claim has been received from them in the sum of £83,089.92.

- 4.4 It should be noted that the £1,000 realised for goodwill is a fixed charge realisation and is therefore payable to HSBC as they hold the priority charge. As detailed above, attempts are being made to obtain the relevant details from HSBC in order to make payment of this sum.
- 4.5 Aside from that sum, there have been insufficient realisations in order to make a further distribution to any secured creditor of the Company.

Preferential creditors

- 4.6 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
Employee claims (Total number of claims = 14)	-	105.00	Nil	N/A
Department for Business, Energy & Industrial Strategy (BEIS)	-	5,577.47	Nil	N/A

- 4.7 To date no claim has been received from the Redundancy Payments Service and there have been insufficient realisations to enable a distribution to Preferential creditors

Unsecured creditors

- 4.8 To date, I have received claims totalling £394,526.08 from 16 creditors. I have yet to receive claims from 9 creditors whose debts total £104,179.37 as per the Company's Statement of Affairs.
- 4.9 The Company granted a floating charge to HSBC Bank plc on 6 August 2004, along with Partnership Investments Small Loans Fund LLP on 18 January 2007, plus Bradford Enterprise Agency on 2 September 2013. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part).
- 4.10 Based on present information, the value of the Company's net floating charge property is estimated to be less than £10,000 once the costs and expenses of the Liquidation are taken into account, and therefore the provisions of the Prescribed Part will not be relevant and no funds will be set aside for creditors.
- 4.11 Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however you will note that it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 The creditors approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.2 A copy of my approved fees estimate for the liquidation is reproduced below:

Category of work	Estimated Number of Hours	Average charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	73.00	326.16	23,810.00
Case specific matters (where applicable)	10.00	0.00	3,125.00
Creditors (claims & distributions)	9.00	305.00	2,745.00
Investigations	26.00	256.92	6,680.00
Realisation of assets	0.00	333.89	3,005.00
Trading (where applicable)	0.00	0.00	0.00
Total	127.00	309.96	39,365.00

- 5.3 My time costs for the Period are £17,330. This represents 55 hours at an average rate of £317 per hour. Attached as Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.
- 5.4 Also attached as Appendix C is a cumulative time analysis for the period from 18 March 2019 to 17 March 2022 which provides details of my time costs incurred since my appointment. The cumulative time costs incurred to date are £48,294. This represents 159 hours at an average rate of £305 per hour.
- 5.5 To date, £853.09 plus expenses as per the attached R&P has been drawn on account.
- 5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged and I currently anticipate that the total amount that will be paid to my firm in respect of the time costs incurred will be in the region of £875, as it is not anticipated that any further realisations will be achieved into the estate. This amount is less than my overall fees estimate as my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.
- 5.7 I do not anticipate that any further approval will be necessary in order to conclude the liquidation.
- 5.8 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>
- 5.9 Attached as Appendix D is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next report

- 7.1 I am required to provide a further report on the progress of the Liquidation within two months of the next anniversary of the Liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0114 235 6780 or by email to d.massey@wilsonfield.co.uk.

Yours faithfully

A handwritten signature in black ink, appearing to be 'R N Dymond', written in a cursive style.

R N Dymond
Joint Liquidator

Appendix A

R&P for the Period including a cumulative R&P for the period from the date of the Joint Liquidators' appointment to the end of the Period

JDM Enterprises Ltd t/a Juice and Friends
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/03/2021 To 17/03/2022 £	From 18/03/2019 To 17/03/2022 £
	SECURED ASSETS		
Uncertain	Goodwill	NIL	1,000.00
		NIL	1,000.00
	SECURED CREDITORS		
(48,337.68)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
8,000.00	Whiterose Asset Sale	NIL	8,000.00
(4,000.00)	Landsec Settlement	NIL	NIL
9,000.00	Trinity Assets	NIL	3,140.00
(4,500.00)	Landsec Settlement	NIL	NIL
		NIL	11,140.00
	ASSET REALISATIONS		
	Assets - Bradford & Doncaster	NIL	5,820.00
	Bank Interest Gross	0.16	3.25
Uncertain	Directors Loan Account	NIL	NIL
	HSBC - Refund	17.56	17.56
5,900.00	Tangible Assets Broadway - Bradford	NIL	NIL
7,000.00	Tangible Assets Frenchgate - Doncast	NIL	NIL
		17.72	5,840.81
	COST OF REALISATIONS		
	Companies House Search Fees	NIL	1.00
	Document Upload Fees	NIL	150.00
	Land Registry Fees	3.00	3.00
	Legal Fees	NIL	330.00
	Liquidators Fees	NIL	853.09
	Mileage	NIL	29.75
	Payment to Leeds Landlord	NIL	4,436.72
	Postage, stationery, photocopying	NIL	97.65
	Room Hire	NIL	100.00
	Specific Bond	NIL	58.00
	Statement of Affairs Fee	NIL	5,000.00
	Statutory Advertising	NIL	228.60
	UKELC - Pension & ERA assistance	NIL	1,058.70
	Valuers Fees	NIL	4,613.39
		(3.00)	(16,959.90)
	PREFERENTIAL CREDITORS		
(5,577.47)	DE Arrears & Holiday Pay	NIL	NIL
(105.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(84,832.00)	Bradford Enterprise Centre	NIL	NIL
(1.00)	Partnership Investment	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(29,865.41)	Dept of Employment	NIL	NIL
(4,350.54)	Employees (Count = 14)	NIL	NIL
(10,603.92)	HM Revenue and Customs - PAYE	NIL	NIL
(1.00)	HM Revenue and Customs - VAT	NIL	NIL
(396,958.00)	Landlords	NIL	NIL
(75,997.35)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL

JDM Enterprises Ltd t/a Juice and Friends
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 18/03/2021 To 17/03/2022 £	From 18/03/2019 To 17/03/2022 £
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(635,230.37)		14.72	1,020.91
	REPRESENTED BY		
	Bank 1 Current		1,181.16
	Vat Receivable		(160.25)
			1,020.91



Robert Neil Dymond
Joint Liquidator

Appendix B

Time analysis for the Period

Time Entry - Detailed SIP9 Time & Cost Summary

JDME01C - JDM Enterprises Ltd
From: 18/03/2021 To: 17/03/2022
Project Code: POST

Classification of Work Function	Directors & IP's	Managers	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADCA : Cashiering	0.80	0.40	0.40	0.10	1.70	692.00	407.06
ADCR : Case Reviews	1.20	0.70	9.60	0.00	11.50	3,287.00	285.83
ADDI : Directors/Client	0.60	0.20	0.80	0.00	1.60	582.00	363.75
ADGA : File Maintenance	1.10	0.10	0.50	1.40	3.10	909.00	293.23
ADSC : Statutory and Compliance	1.10	0.00	10.50	0.40	12.00	2,625.00	218.75
ADSO : Strategic Overview	0.40	0.00	0.00	0.00	0.40	200.00	500.00
Admin and Planning	5.20	1.40	21.80	1.90	30.30	8,295.00	273.76
CRCL : Creditors Claims	0.00	0.00	0.20	0.00	0.20	50.00	250.00
CRCO : Communications with Creditors	0.40	0.00	0.80	0.00	1.20	400.00	333.33
CRTV : Tax and VAT	0.30	0.00	0.10	0.00	0.40	178.00	445.00
Creditors	0.70	0.00	1.10	0.00	1.80	628.00	348.89
INAT : Antecedent Transactions	0.60	0.00	0.00	0.00	0.60	300.00	500.00
INRE : Investigation and Review	0.30	15.00	5.70	0.00	21.00	7,757.00	369.38
Investigations	0.90	15.00	5.70	0.00	21.60	8,057.00	373.01
REIS : Identifying,Securing and Insuring	0.40	0.00	0.20	0.40	1.00	350.00	350.00
Realisation of Assets	0.40	0.00	0.20	0.40	1.00	350.00	350.00
Total Hours	7.20	16.40	28.80	2.30	54.70	17,330.00	316.82

Appendix C

Cumulative time analysis for the period from the date of the Joint Liquidators' appointment to the end of the Period

Time Entry - Detailed SIP9 Time & Cost Summary

JDME01C - JDM Enterprises Ltd
From: 18/03/2019 To: 17/03/2022
Project Code: POST

Classification of Work Function	Directors & IP's	Managers	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADAP : Appointment	0.90	0.00	0.00	0.00	0.90	450.00	500.00
ADCA : Cashiering	2.00	2.10	6.00	2.20	12.30	3,991.00	324.47
ADCR : Case Reviews	4.80	1.00	11.80	1.40	19.00	6,160.00	324.21
ADDI : Directors/Client	0.70	0.20	1.80	0.00	2.70	884.00	327.41
ADGA : File Maintenance	7.40	0.10	7.40	4.80	19.70	6,219.00	315.69
ADSC : Statutory and Compliance	4.20	0.00	25.70	4.60	34.50	8,987.50	260.51
ADSO : Strategic Overview	0.40	0.00	0.00	0.00	0.40	200.00	500.00
Admin and Planning	20.40	3.40	52.70	13.00	89.50	26,891.50	300.46
CRCL : Creditors Claims	0.10	0.00	2.90	0.00	3.00	756.00	252.00
CRCO : Communications with Creditors	2.10	0.00	5.20	6.30	13.60	3,173.00	233.31
CREM : Employees	0.70	0.00	0.70	0.00	1.40	533.00	380.71
CRTV : Tax and VAT	1.20	0.00	1.00	0.00	2.20	958.50	435.68
Creditors	4.10	0.00	9.80	6.30	20.20	5,420.50	268.34
INAT : Antecedent Transactions	0.70	0.00	0.00	0.00	0.70	350.00	500.00
INDR : CDDA Report	2.10	0.00	1.80	0.00	3.90	1,518.00	389.23
INRE : Investigation and Review	0.30	15.00	19.30	1.50	36.10	11,466.00	317.62
Investigations	3.10	15.00	21.10	1.50	40.70	13,334.00	327.62
REIS : Identifying,Securing and Insuring	0.40	0.00	0.40	0.90	1.70	521.50	306.76
REPB : Property, Business and Asset Sales	1.50	0.00	5.00	0.00	6.50	2,126.50	327.15
Realisation of Assets	1.90	0.00	5.40	0.90	8.20	2,648.00	322.93
Total Hours	29.50	18.40	89.00	21.70	158.60	48,294.00	304.50

Appendix D

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

On this case we have utilised the services of the following subcontractors. It is considered that the cost of subcontracting this work to specialist contractors will be less than, or equivalent to, the cost of these services being undertaken by the office holder(s) or their staff and the outsourcing of this work will bring greater efficiency to this element of the work necessary in the liquidation.

Service (s)	Provider	Work to be done	Basis of fee arrangement	Cost to date £	Anticipated total cost £
Employee claims processing	UKELC	Employee claims support, assisting with the submission of ERA claims to the Redundancy Payments Service and agreement of employee claims with the office holder. This may also include the production of P45s for former employees where appropriate	£39 per employee	1,058.70	1,058.70

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Charterfields Limited (valuation and disposal advice)	Percentage on realisations

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external

printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Company Searches	10.00	1.00	-	-
Pre-Appointment advertisement	76.20	76.20	-	-
Bond	58.00	58.00	-	-
Post-appointment advertisement	152.40	152.40	-	-
Collection of books and records	200.00	-	-	-
Postage, stationery, photocopying etc	95.48	97.65	-	-
Statement of affairs fee	5,000.00	5,000.00	-	-
Insurance	250.00	-	-	-
Valuers fee	4,000.00	4,613.39	-	-
UKELC	1,000.00	1,058.70	-	-
Payment to Leeds landlord	-	4,436.72	-	-
Legal Fees	-	330.00	-	-
Land registry fees	-	-	3.00	-

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Travel expenses	-	29.75	-	-
Document upload centre	150.00	150.00	-	-
Room hire	100.00	100.00	-	-
Storage of books and records	400.00	-	-	-

Charge-out rates

A schedule of Wilson Field Limited's current charge-out rates is attached

WILSON FIELD LIMITED CHARGE OUT RATES AND EXPENSES POLICY

In accordance with Statement of Insolvency Practice 9 ("SIP 9") covering fees and expenses, we are required to disclose to you our policy for recovering non-specific expenses, and the charge out rates for the various grades of staff who may be involved in this case.

Remuneration

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed below.

	Hourly charge out rate (£)			
Grade	01/11/2017 to 30/06/2018	01/07/2018 to 05/03/2020	06/03/2020 to 31/03/2021	01/04/2021 onwards
Director/Insolvency Practitioner	500	500	500	500
Manager	400	400	395	410
Assistant Manager	395	N/a	N/a	N/A
Team Leader	390	390	N/a	N/A
Senior Administrator	330	395	300	310
Administrator (dependent on experience)	230-300	230 - 300	240-270	180-280
Trainee Administrator	180	180	180	N/A
Assistant & Support staff	130	130	130 - 235	140-250

All time is recorded in 6-minute units.

Expenses

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate. Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses

These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These expenses can be paid without prior approval. Examples of these are advertising, insurance, legal fees etc.

Category 2 expenses

These are payments to associates or payment which have an element of shared costs. Examples of a category 2 expenses that officeholders may seek creditor approval for would be for mileage costs or for hire of external rooms for physical meetings where the room is used for more than one insolvency, Any such approval will be outlined with documentation for the relevant decision procedure.

Category 2 expenses are charged in accordance with the liquidator's prevailing recovery policy at the time the expense is incurred. However, any Category 2 expenses incurred prior to the 1 April 2021 but for which payment has not been drawn, will not be charged after this date. The rates applicable from 1 April 2021 are detailed below:

Expense	Charge	Period charged
---------	--------	----------------

Mileage	As per HMRC's approved mileage rates	On appointment (where appropriate)
---------	--------------------------------------	------------------------------------

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.