

Registered Number 04590685

JDM ENTERPRISES LTD

Abbreviated Accounts

29 March 2015

Abbreviated Balance Sheet as at 29 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	240,617	193,286
		<u>240,617</u>	<u>193,286</u>
Current assets			
Stocks		17,175	17,175
Debtors		36,897	28,709
Cash at bank and in hand		14,335	31,504
		<u>68,407</u>	<u>77,388</u>
Prepayments and accrued income		50	18,036
Creditors: amounts falling due within one year		(138,079)	(129,568)
Net current assets (liabilities)		<u>(69,622)</u>	<u>(34,144)</u>
Total assets less current liabilities		<u>170,995</u>	<u>159,142</u>
Creditors: amounts falling due after more than one year		(126,543)	(114,286)
Provisions for liabilities		(26,999)	(24,740)
Accruals and deferred income		(17,262)	(20,058)
Total net assets (liabilities)		<u>191</u>	<u>58</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		190	57
Shareholders' funds		<u>191</u>	<u>58</u>

- For the year ending 29 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

J D Mead, Director

Notes to the Abbreviated Accounts for the period ended 29 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on a cash basis.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold alterations - Straight line over term of lease

Equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 15% reducing balance

Office equipment - 15% reducing balance

Legal fees - Straight line over term of lease

Other accounting policies

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating Leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	305,026
Additions	73,612
Disposals	-
Revaluations	-
Transfers	-
At 29 March 2015	<u>378,638</u>
Depreciation	
At 1 April 2014	111,740
Charge for the year	26,281
On disposals	-
At 29 March 2015	<u>138,021</u>
Net book values	
At 29 March 2015	<u>240,617</u>
At 31 March 2014	<u>193,286</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	J D Mead
Description of the transaction:	Directors Loan Account
Balance at 1 April 2014:	-
Advances or credits made:	£ 41,584
Advances or credits repaid:	<u>£ 28,557</u>
Balance at 29 March 2015:	<u>£ 13,027</u>

During the year interest free advances were made to the director. These are repayable on demand.

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