

**JDM ENTERPRISES LIMITED**

**UNAUDITED**

**31 MARCH 2016**

**ABBREVIATED ACCOUNTS**

**ArmstrongWatson<sup>®</sup>**

**Accountants, Business & Financial Advisers**

**TUESDAY**



**\*A5HEWSPS\***

**A22**

**11/10/2016**

**#341**

**COMPANIES HOUSE**

**JDM ENTERPRISES LIMITED**  
**REGISTERED NUMBER: 04590685**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		331,957		240,612
<b>CURRENT ASSETS</b>					
Stocks		15,200		17,175	
Debtors		43,416		36,951	
Cash at bank and in hand		5,840		14,335	
		<u>64,456</u>		<u>68,461</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(219,006)</u>		<u>(155,341)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(154,550)</b>		<b>(86,880)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>177,407</b>		<b>153,732</b>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<b>(146,571)</b>		<b>(126,543)</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<b>(27,898)</b>		<b>(26,999)</b>
<b>NET ASSETS</b>			<b>2,938</b>		<b>190</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<b>2,937</b>		<b>189</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,938</b>		<b>190</b>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**JDM ENTERPRISES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**J D Mead**  
Director

Date: 6/10/16

The notes on pages 3 to 5 form part of these financial statements.

## **JDM ENTERPRISES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on a cash basis.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold alterations	-	Straight line over term of lease
Equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance
Legal fees	-	Straight line over term of lease

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**JDM ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**JDM ENTERPRISES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	378,638
Additions	128,980
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At 31 March 2016	507,618
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<b>Depreciation</b>	
At 1 April 2015	138,026
Charge for the year	37,635
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At 31 March 2016	175,661
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<b>Net book value</b>	
At 31 March 2016	331,957
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At 31 March 2015	240,612
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**3. CREDITORS:**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	146,571	126,543
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**4. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
9 (2015 - 10) Ordinary A shares of £0.10 each	1	1
1 Ordinary B share of £0.10	-	-
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

**5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the period advances were made to the director. These are repayable on demand.

Total advances and credits during the period were £55,157

Total amounts repaid were £26,698

The amount owed to the company at the period end £28,459