

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

JAMES LUCAS BUILDING & ROOFING SERVICES
LTD

JAMES LUCAS BUILDING & ROOFING SERVICES
LTD (REGISTERED NUMBER: 04590095)

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FOR THE YEAR ENDED 30 NOVEMBER 2022

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JAMES LUCAS BUILDING & ROOFING SERVICES
LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS: Mr J M Lucas
Mrs T Lucas

SECRETARY: Mr J M Lucas

REGISTERED OFFICE: 19 Crimicar Lane
Sheffield
South Yorkshire
S10 4FA

REGISTERED NUMBER: 04590095 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Ltd
Chartered Accountants
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

JAMES LUCAS BUILDING & ROOFING SERVICES
LTD (REGISTERED NUMBER: 04590095)

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	8,933	1,182
CURRENT ASSETS			
Debtors	5	15,181	12,976
Cash at bank		<u>2,302</u>	<u>10,088</u>
		17,483	23,064
CREDITORS			
Amounts falling due within one year	6	<u>(17,194)</u>	<u>(12,929)</u>
NET CURRENT ASSETS		<u>289</u>	<u>10,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,222	11,317
CREDITORS			
Amounts falling due after more than one year	7	<u>(8,167)</u>	<u>(10,967)</u>
NET ASSETS		<u>1,055</u>	<u>350</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>955</u>	<u>250</u>
SHAREHOLDERS' FUNDS		<u>1,055</u>	<u>350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JAMES LUCAS BUILDING & ROOFING SERVICES
LTD (REGISTERED NUMBER: 04590095)

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 August 2023 and were signed on its behalf by:

Mr J M Lucas - Director

JAMES LUCAS BUILDING & ROOFING SERVICES
LTD (REGISTERED NUMBER: 04590095)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. STATUTORY INFORMATION

James Lucas Building & Roofing Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1).

JAMES LUCAS BUILDING & ROOFING SERVICES
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2021	2,739	116	7,595	966	11,416
Additions	-	-	8,995	299	9,294
At 30 November 2022	2,739	116	16,590	1,265	20,710
DEPRECIATION					
At 1 December 2021	2,138	73	7,415	608	10,234
Charge for year	90	7	1,363	83	1,543
At 30 November 2022	2,228	80	8,778	691	11,777
NET BOOK VALUE					
At 30 November 2022	511	36	7,812	574	8,933
At 30 November 2021	601	43	180	358	1,182

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,454	3,371
Directors' current accounts	7,106	9,111
Prepayments	621	494
	<u>15,181</u>	<u>12,976</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,250	2,800
Trade creditors	2,049	2,698
Tax	6,392	5,716
Credit Card	1,653	(5)
Accrued expenses	1,850	1,720
	<u>17,194</u>	<u>12,929</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	5,600	5,600
Bank loans - 2-5 years	2,567	5,367
	<u>8,167</u>	<u>10,967</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2022 and 30 November 2021:

	2022	2021
	£	£
Mr J M Lucas		
Balance outstanding at start of year	9,111	7,803
Amounts advanced	40,053	35,481
Amounts repaid	(42,058)	(34,173)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,106</u>	<u>9,111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.