

REGISTERED NUMBER: 04590095 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

James Lucas Building & Roofing Services
Ltd

James Lucas Building & Roofing Services
Ltd (Registered number: 04590095)

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for the Year Ended 30 November 2017

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James Lucas Building & Roofing Services
Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

J M Lucas
Mrs T Lucas

SECRETARY:

J M Lucas

REGISTERED OFFICE:

19 Crimicar Lane
Sheffield
South Yorkshire
S10 4FA

REGISTERED NUMBER:

04590095 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Ltd
Chartered Accountants
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

James Lucas Building & Roofing Services
Ltd (Registered number: 04590095)

Statement of Financial Position
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,076		2,421
CURRENT ASSETS					
Inventories		-		2,450	
Debtors	5	5,932		4,263	
Cash at bank		<u>3,927</u>		<u>3,277</u>	
		9,859		9,990	
CREDITORS					
Amounts falling due within one year	6	<u>9,284</u>		<u>11,882</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>575</u>		<u>(1,892)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,651		529
CREDITORS					
Amounts falling due after more than one year	7		<u>2,258</u>		<u>-</u>
NET ASSETS			<u>393</u>		<u>529</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>293</u>		<u>429</u>
SHAREHOLDERS' FUNDS			<u>393</u>		<u>529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

James Lucas Building & Roofing Services
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Statement of Financial Position - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

J M Lucas - Director

The notes form part of these financial statements

James Lucas Building & Roofing Services
Ltd (Registered number: 04590095)

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

James Lucas Building & Roofing Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

**James Lucas Building & Roofing Services
Ltd (Registered number: 04590095)**

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	2,148	-	7,595	2,558	12,301
Additions	-	116	-	-	116
At 30 November 2017	<u>2,148</u>	<u>116</u>	<u>7,595</u>	<u>2,558</u>	<u>12,417</u>
DEPRECIATION					
At 1 December 2016	1,657	-	6,835	1,388	9,880
Charge for year	74	21	190	176	461
At 30 November 2017	<u>1,731</u>	<u>21</u>	<u>7,025</u>	<u>1,564</u>	<u>10,341</u>
NET BOOK VALUE					
At 30 November 2017	<u>417</u>	<u>95</u>	<u>570</u>	<u>994</u>	<u>2,076</u>
At 30 November 2016	<u>491</u>	<u>-</u>	<u>760</u>	<u>1,170</u>	<u>2,421</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,278	2,990
Directors' current accounts	3,319	-
Prepayments	<u>1,335</u>	<u>1,273</u>
	<u>5,932</u>	<u>4,263</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,425	4,476
Tax	313	-
VAT	1,293	924
Credit Card	(5)	4,531
CIS creditor	-	173
Barclays Loan	1,908	-
Directors' current accounts	-	1,028
Accrued expenses	<u>1,350</u>	<u>750</u>
	<u>9,284</u>	<u>11,882</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Barclays loan > 1 year	<u>2,258</u>	<u>-</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 December 2016	429
Profit for the year	964
Dividends	<u>(1,100)</u>
At 30 November 2017	<u>293</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.