

# WESTCOM MODULAR CIRCUITS LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

Minney & Company Limited  
Chartered Accountants  
59 Union Street  
Dunstable  
Beds  
LU6 1EX

# WESTCOM MODULAR CIRCUITS LIMITED

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
WESTCOM MODULAR CIRCUITS LIMITED  
for the Year Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WESTCOM MODULAR CIRCUITS LIMITED for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of WESTCOM MODULAR CIRCUITS LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of WESTCOM MODULAR CIRCUITS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WESTCOM MODULAR CIRCUITS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that WESTCOM MODULAR CIRCUITS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WESTCOM MODULAR CIRCUITS LIMITED. You consider that WESTCOM MODULAR CIRCUITS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of WESTCOM MODULAR CIRCUITS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Minney & Company Limited  
Chartered Accountants  
59 Union Street  
Dunstable  
Beds  
LU6 1EX  
29 June 2016

**WESTCOM MODULAR CIRCUITS LIMITED**  
**(Registration number: 04588897)**  
**Abbreviated Balance Sheet at 30 November 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>355</u>	<u>472</u>
<b>Current assets</b>			
Debtors		19,277	30,413
Cash at bank and in hand		<u>32,220</u>	<u>101,253</u>
		51,497	131,666
Creditors: Amounts falling due within one year		<u>(45,738)</u>	<u>(111,127)</u>
Net current assets		<u>5,759</u>	<u>20,539</u>
Total assets less current liabilities		6,114	21,011
Provisions for liabilities		<u>(46)</u>	<u>-</u>
Net assets		<u><u>6,068</u></u>	<u><u>21,011</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>6,066</u>	<u>21,009</u>
Shareholders' funds		<u><u>6,068</u></u>	<u><u>21,011</u></u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 June 2016

.....  
Mr James Donohoe  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**WESTCOM MODULAR CIRCUITS LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:-

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**WESTCOM MODULAR CIRCUITS LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2014	4,016	4,016
Disposals	(2,032)	(2,032)
At 30 November 2015	<u>1,984</u>	<u>1,984</u>
<b>Depreciation</b>		
At 1 December 2014	3,544	3,544
Charge for the year	118	118
Eliminated on disposals	(2,033)	(2,033)
At 30 November 2015	<u>1,629</u>	<u>1,629</u>
<b>Net book value</b>		
At 30 November 2015	<u><u>355</u></u>	<u><u>355</u></u>
At 30 November 2014	<u><u>472</u></u>	<u><u>472</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.