

14/10

Registration number 04588897

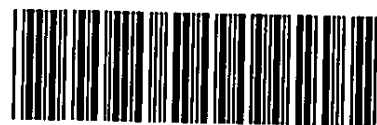
# WESTCOM MODULAR CIRCUITS LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012

Minney & Co  
Chartered Accountants  
59 Union Street  
Dunstable  
Beds  
LU6 1EX

SATURDAY



A12 \*A2E099L5\* 03/08/2013 #242  
COMPANIES HOUSE

# **WESTCOM MODULAR CIRCUITS LIMITED**

## **Contents**

Abbreviated Balance Sheet ..... 1

Notes to the Abbreviated Accounts ..... 2 to 3

**WESTCOM MODULAR CIRCUITS LIMITED**

**(Registration number: 04588897)**

**Abbreviated Balance Sheet at 30 November 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>840</u>	<u>1,121</u>
<b>Current assets</b>			
Debtors		46,449	51,576
Cash at bank and in hand		<u>47,630</u>	<u>85,701</u>
		94,079	137,277
Creditors Amounts falling due within one year		<u>(71,815)</u>	<u>(116,186)</u>
Net current assets		<u>22,264</u>	<u>21,091</u>
Net assets		<u>23,104</u>	<u>22,212</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>23,102</u>	<u>22,210</u>
Shareholders' funds		<u>23,104</u>	<u>22,212</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

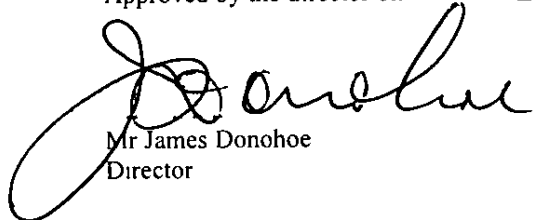
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on

28-07-2013



Mr James Donohoe  
Director

## WESTCOM MODULAR CIRCUITS LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

Asset class	Depreciation method and rate
Equipment	25% reducing balance

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 December 2011	4,016	4,016
At 30 November 2012	4,016	4,016
<b>Depreciation</b>		
At 1 December 2011	2,895	2,895
Charge for the year	281	281
At 30 November 2012	3,176	3,176
<b>Net book value</b>		
At 30 November 2012	840	840
At 30 November 2011	1,121	1,121

# WESTCOM MODULAR CIRCUITS LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

..... *continued*

### 3 Share capital

#### Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary share of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>