



Registration number 04588897

WESTCOM MODULAR CIRCUITS LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2010

Minney & Co
Chartered Accountants
59 Union Street
Dunstable
Beds
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THURSDAY



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28/07/2011

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COMPANIES HOUSE

WESTCOM MODULAR CIRCUITS LIMITED

Contents

| | |
|---|--------|
| Abbreviated Balance Sheet | 1 |
| Notes to the Abbreviated Accounts | 2 to 3 |

WESTCOM MODULAR CIRCUITS LIMITED
(Registration number: 04588897)
Abbreviated Balance Sheet at 30 November 2010

| | Note | 2010 £ | 2009 £ |
|---|------|------------------|-----------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>1,495</u> | <u>573</u> |
| Current assets | | | |
| Debtors | | 56,953 | 42,543 |
| Cash at bank and in hand | | <u>59,738</u> | <u>36,501</u> |
| | | 116,691 | 79,044 |
| Creditors Amounts falling due within one year | | <u>(107,963)</u> | <u>(69,553)</u> |
| Net current assets | | <u>8,728</u> | <u>9,491</u> |
| Net assets | | <u>10,223</u> | <u>10,064</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>10,221</u> | <u>10,062</u> |
| Shareholders' funds | | <u>10,223</u> | <u>10,064</u> |

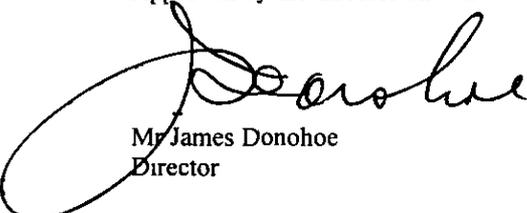
For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 20.11.2011


Mr James Donohoe
Director

WESTCOM MODULAR CIRCUITS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

| Asset class | Depreciation method and rate |
|-------------|------------------------------|
| Equipment | 25% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------|------------|
| Cost | | |
| At 1 December 2009 | 2,596 | 2,596 |
| Additions | 1,420 | 1,420 |
| At 30 November 2010 | 4,016 | 4,016 |
| Amortisation | | |
| At 1 December 2009 | 2,023 | 2,023 |
| Charge for the year | 498 | 498 |
| At 30 November 2010 | 2,521 | 2,521 |
| Net book value | | |
| At 30 November 2010 | 1,495 | 1,495 |
| At 30 November 2009 | 573 | 573 |

WESTCOM MODULAR CIRCUITS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 November 2010

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

| | 2010 | | 2009 | |
|---------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary share of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

4 Control

The company is controlled by the director who owns 100% of the called up share capital