

Abbreviated Accounts for the Year Ended 30 June 2015

for

Matrix Accounting & Taxation Solutions
Limited

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for the Year Ended 30 June 2015

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Matrix Accounting & Taxation Solutions
Limited

Company Information
for the Year Ended 30 June 2015

DIRECTOR: Miss L A Porter

SECRETARY: Miss L Porter

REGISTERED OFFICE: 101 Wellsway
Keynsham
Bristol
BS31 1HZ

REGISTERED NUMBER: 04586758 (England and Wales)

ACCOUNTANTS: Matrix Accounting and Taxation
Solutions
101 Wellsway
Keynsham
Bristol
BS31 1HZ

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		24,000		28,800
Tangible assets	3		<u>9,668</u>		<u>8,180</u>
			33,668		36,980
CURRENT ASSETS					
Debtors		54,919		62,305	
Cash at bank		<u>14,755</u>		<u>5,056</u>	
		69,674		67,361	
CREDITORS					
Amounts falling due within one year		<u>56,997</u>		<u>52,206</u>	
NET CURRENT ASSETS			<u>12,677</u>		<u>15,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,345</u>		<u>52,135</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>46,145</u>		<u>51,935</u>
SHAREHOLDERS' FUNDS			<u>46,345</u>		<u>52,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 December 2015 and were signed by:

Miss L A Porter - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>48,000</u>
AMORTISATION	
At 1 July 2014	19,200
Amortisation for year	<u>4,800</u>
At 30 June 2015	<u>24,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>24,000</u>
At 30 June 2014	<u>28,800</u>

Notes to the Abbreviated Accounts - continued
 for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	44,175
Additions	<u>5,000</u>
At 30 June 2015	<u>49,175</u>
DEPRECIATION	
At 1 July 2014	35,995
Charge for year	<u>3,512</u>
At 30 June 2015	<u>39,507</u>
NET BOOK VALUE	
At 30 June 2015	<u>9,668</u>
At 30 June 2014	<u>8,180</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.