

Pre-Print Technology Limited
Unaudited Financial Statements
for the Year Ended 31 May 2021

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for the Year Ended 31 May 2021

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Pre-Print Technology Limited

Company Information
for the Year Ended 31 May 2021

Directors: A Roylance
Mrs S Roylance

Secretary: A Roylance

Registered office: 1A Joel Lane
Hyde
Cheshire
SK14 5JY

Registered number: 04586210 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

Bankers: Nat West Bank
Warrington Street
Ashton-under-Lyne
Lancashire
OL6 6JL

Pre-Print Technology Limited (Registered number: 04586210)

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
Fixed assets					
Tangible assets	4		27,386		31,831
Investments	5		<u>9,525</u>		<u>610</u>
			36,911		32,441
Current assets					
Debtors	6	774,412		487,933	
Cash at bank and in hand		<u>135,215</u>		<u>799,498</u>	
		909,627		1,287,431	
Creditors					
Amounts falling due within one year	7	<u>215,630</u>		<u>661,577</u>	
Net current assets			<u>693,997</u>		<u>625,854</u>
Total assets less current liabilities			730,908		658,295
Creditors					
Amounts falling due after more than one year	8		(136,695)		-
Provisions for liabilities			<u>(5,204)</u>		<u>(6,048)</u>
Net assets			<u>589,009</u>		<u>652,247</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
Capital and reserves					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<u>589,007</u>		<u>652,245</u>
Shareholders' funds			<u>589,009</u>		<u>652,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2022 and were signed on its behalf by:

A Roylance - Director

Mrs S Roylance - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. Statutory information

Pre-Print Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. **Employees and directors**

The average number of employees during the year was 4 (2020 - 4) .

4. **Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 June 2020	-	79,737	38,690	118,427
Additions	4,049	-	-	4,049
At 31 May 2021	4,049	79,737	38,690	122,476
Depreciation				
At 1 June 2020	-	51,902	34,694	86,596
Charge for year	540	5,567	2,387	8,494
At 31 May 2021	540	57,469	37,081	95,090
Net book value				
At 31 May 2021	3,509	22,268	1,609	27,386
At 31 May 2020	-	27,835	3,996	31,831

5. **Fixed asset investments**

	Other investments £
Cost or valuation	
At 1 June 2020	610
Additions	10,000
Revaluations	951
Impairments	(2,036)
At 31 May 2021	9,525
Net book value	
At 31 May 2021	9,525
At 31 May 2020	610

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

5. Fixed asset investments - continued

Cost or valuation at 31 May 2021 is represented by:

	Other investments
	£
Valuation in 2019	422
Valuation in 2020	(67)
Valuation in 2021	(1,085)
Cost	<u>10,255</u>
	<u>9,525</u>

6. Debtors: amounts falling due within one year

	31.5.21	31.5.20
	£	£
Trade debtors	136,933	199,744
Other debtors	717	2,759
Associated company	550,082	390
Corporation tax recoverable	57,682	131,331
VAT	26,784	151,068
Prepayments	<u>2,214</u>	<u>2,641</u>
	<u>774,412</u>	<u>487,933</u>

7. Creditors: amounts falling due within one year

	31.5.21	31.5.20
	£	£
Bank loans and overdrafts	13,305	-
Trade creditors	128,167	277,510
Corporation tax	39	-
Social security and other taxes	400	43
Associated Company	-	4,019
Other creditors	15,518	15,518
Company Credit Cards	24,074	2,712
Wages control account	3,268	3,267
Directors' current accounts	3,859	4,107
Deferred income	-	300,000
Accrued expenses	<u>27,000</u>	<u>54,401</u>
	<u>215,630</u>	<u>661,577</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

8. Creditors: amounts falling due after more than one year	31.5.21	31.5.20
	£	£
Bank loans - 1-2 years	31,932	-
Bank loans - 2-5 years	104,763	-
	<u>136,695</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.