

**Pre-Print Technology Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2022**

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**for the Year Ended 31 May 2022**

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**Pre-Print Technology Limited**

**Company Information**  
**for the Year Ended 31 May 2022**

**Directors:** A Roylance  
Mrs S Roylance

**Secretary:** A Roylance

**Registered office:** 1A Joel Lane  
Hyde  
Cheshire  
SK14 5JY

**Registered number:** 04586210 (England and Wales)

**Accountants:** Warr & Co Limited  
Chartered Accountants  
76 Manchester Road  
Denton  
Manchester  
M34 3PS

**Bankers:** Nat West Bank  
Warrington Street  
Ashton-under-Lyne  
Lancashire  
OL6 6JL

**Pre-Print Technology Limited (Registered number: 04586210)**

**Balance Sheet**  
**31 May 2022**

	Notes	31.5.22 £	£	31.5.21 £	£
<b>Fixed assets</b>					
Tangible assets	4		<b>21,131</b>		27,386
Investments	5		<b>12,858</b>		9,525
			<b>33,989</b>		36,911
<b>Current assets</b>					
Debtors	6	<b>684,626</b>		774,412	
Cash at bank and in hand		<b>101,635</b>		135,215	
		<b>786,261</b>		909,627	
<b>Creditors</b>					
Amounts falling due within one year	7	<b>139,495</b>		215,630	
<b>Net current assets</b>			<b>646,766</b>		693,997
<b>Total assets less current liabilities</b>			<b>680,755</b>		730,908
<b>Creditors</b>					
Amounts falling due after more than one year	8		<b>(111,517)</b>		(136,695)
<b>Provisions for liabilities</b>			<b>(4,056)</b>		(5,204)
<b>Net assets</b>			<b>565,182</b>		589,009
<b>Capital and reserves</b>					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<b>565,180</b>		589,007
<b>Shareholders' funds</b>			<b>565,182</b>		589,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**

**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2023 and were signed on its behalf by:

A Roylance - Director

Mrs S Roylance - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2022**

**1. Statutory information**

Pre-Print Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 4 (2021 - 4).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>				
At 1 June 2021	4,049	79,737	38,690	122,476
Additions	-	-	716	716
At 31 May 2022	<u>4,049</u>	<u>79,737</u>	<u>39,406</u>	<u>123,192</u>
<b>Depreciation</b>				
At 1 June 2021	540	57,469	37,081	95,090
Charge for year	810	4,454	1,707	6,971
At 31 May 2022	<u>1,350</u>	<u>61,923</u>	<u>38,788</u>	<u>102,061</u>
<b>Net book value</b>				
At 31 May 2022	<u>2,699</u>	<u>17,814</u>	<u>618</u>	<u>21,131</u>
At 31 May 2021	<u>3,509</u>	<u>22,268</u>	<u>1,609</u>	<u>27,386</u>

**5. Fixed asset investments**

	<b>Other investments £</b>
<b>Cost or valuation</b>	
At 1 June 2021	9,525
Revaluations	3,333
At 31 May 2022	<u>12,858</u>
<b>Net book value</b>	
At 31 May 2022	<u>12,858</u>
At 31 May 2021	<u>9,525</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

**5. Fixed asset investments - continued**

Cost or valuation at 31 May 2022 is represented by:

	<b>Other investments</b>
	<b>£</b>
Valuation in 2019	<b>422</b>
Valuation in 2020	<b>(67)</b>
Valuation in 2021	<b>(1,085)</b>
Valuation in 2022	<b>3,333</b>
Cost	<b><u>10,255</u></b>
	<b><u>12,858</u></b>

**6. Debtors: amounts falling due within one year**

	<b>31.5.22</b>	<b>31.5.21</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>105,878</b>	136,933
Other debtors	<b>717</b>	717
Associated company	<b>535,782</b>	550,082
Corporation tax recoverable	<b>18,487</b>	57,682
VAT	<b>20,734</b>	26,784
Prepayments	<b><u>3,028</u></b>	<u>2,214</u>
	<b><u>684,626</u></b>	<u>774,412</u>

**7. Creditors: amounts falling due within one year**

	<b>31.5.22</b>	<b>31.5.21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>30,000</b>	13,305
Trade creditors	<b>66,361</b>	128,167
Corporation tax	<b>-</b>	39
Social security and other taxes	<b>708</b>	400
Other creditors	<b>15,518</b>	15,518
Company Credit Cards	<b>3,458</b>	24,074
Wages control account	<b>-</b>	3,268
Directors' current accounts	<b>7,850</b>	3,859
Accrued expenses	<b><u>15,600</u></b>	<u>27,000</u>
	<b><u>139,495</u></b>	<u>215,630</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2022**

8. **Creditors: amounts falling due after more than one year**

	31.5.22	31.5.21
	£	£
Bank loans - 1-2 years	60,000	31,932
Bank loans - 2-5 years	51,517	104,763
	<u>111,517</u>	<u>136,695</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.