

COMPANY REGISTRATION NUMBER 04585886

**MATRIX ADVICE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30 November 2016**

**MATRIX ADVICE LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE**  
**PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF**  
**MATRIX ADVICE LIMITED**  
**YEAR ENDED 30 NOVEMBER 2016**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Matrix Advice Limited for the year ended 30 November 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at [icaew.com/compilation](http://icaew.com/compilation).

POWDIN & CO LIMITED Chartered Accountants

Hampshire House 204 Holly Road ALDERSHOT Hampshire GU12 4SE

13 April 2017

**MATRIX ADVICE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 November 2016**

		2016		2015	
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			1,936		1,132
<b>Current Assets</b>					
Debtors		68,377		43,734	
Cash at bank and in hand		110,955		111,156	
		-----		-----	
		179,332		154,890	
<b>Creditors: Amounts Falling due Within One Year</b>		63,871		39,410	
		-----		-----	
<b>Net Current Assets</b>			115,461		115,480
			-----		-----
<b>Total Assets Less Current Liabilities</b>			117,397		116,612
<b>Provisions for Liabilities</b>			-		226
			-----		-----
			117,397		116,386
			-----		-----
<b>Capital and Reserves</b>					
Called up equity share capital	4		10		10
Profit and loss account			117,387		116,376
			-----		-----
<b>Shareholders' Funds</b>			117,397		116,386
			-----		-----

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 April 2017 .

Mr R White

Company Registration Number: 04585886

**MATRIX ADVICE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

---

**1. Accounting Policies**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**(b) Cash Flow Statement**

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

**(c) Revenue Recognition**

Turnover comprises the value of Media Training Courses provided in the normal course of business, excluding Value Added Tax, similar taxes and trade discounts. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

**(d) Fixed Assets**

All fixed assets are initially recorded at cost.

**(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment-over 10 years

Fixtures & Fittings-over 10 years

Computer Equipment-over 3 years

**(f) Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### **(g) Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Fixed Assets**

	<b>Tangible Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2015	<b>12,406</b>
Additions	<b>1,666</b>
	-----
<b>At 30 November 2016</b>	<b>14,072</b>
	-----
<b>Depreciation</b>	
At 1 December 2015	<b>11,274</b>
Charge for year	<b>862</b>
	-----
<b>At 30 November 2016</b>	<b>12,136</b>
	-----
<b>Net Book Value</b>	
<b>At 30 November 2016</b>	<b>1,936</b>
	-----
At 30 November 2015	1,132
	-----

### **3. Director's Current Accounts**

Movements on the director account during the year were as follows:

#### **Mr R White**

	<b>£</b>
<b>Balance at 30 November 2015</b>	19,590
Amounts drawn	16,410
	-----
<b>Balance at 30 November 2016</b>	<b>36,000</b>
	-----

Interest is charged on the loans at 3%.

#### 4. Share Capital

##### Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £ 1 each	10	10	10	10
	----	----	----	----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.