

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2006
for
Quality Butyl Services Limited



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Quality Butyl Services Limited

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for the Year Ended 31 March 2006

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Quality Butyl Services Limited

Company Information

for the Year Ended 31 March 2006

DIRECTOR:

Mr P Taylor

SECRETARY:

Mrs B W Taylor-Jones

REGISTERED OFFICE:

66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

REGISTERED NUMBER:

4585451 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
64-66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

Quality Butyl Services Limited

Abbreviated Balance Sheet

31 March 2006

	Notes	31.3.06 £	31.3.05 £
FIXED ASSETS			
Tangible assets	2	12,381	15,317
CURRENT ASSETS			
Stocks		15,542	6,000
Debtors		9,468	3,599
Cash at bank		2,516	7,463
		<u>27,526</u>	<u>17,062</u>
CREDITORS			
Amounts falling due within one year		(7,346)	(12,959)
NET CURRENT ASSETS		<u>20,180</u>	<u>4,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,561	19,420
PROVISIONS FOR LIABILITIES AND CHARGES		(719)	-
NET ASSETS		<u>31,842</u>	<u>19,420</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		31,742	19,320
SHAREHOLDERS' FUNDS		<u>31,842</u>	<u>19,420</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

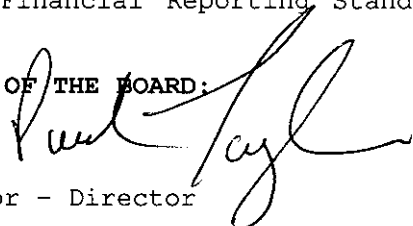
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mr P Taylor - Director

Approved by the Board on 12 September 2006

The notes form part of these abbreviated accounts

Quality Butyl Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	18,386
Additions	(557)
	<hr/>
At 31 March 2006	17,829
	<hr/>
DEPRECIATION	
At 1 April 2005	3,069
Charge for year	2,379
	<hr/>
At 31 March 2006	5,448
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NET BOOK VALUE	
At 31 March 2006	12,381
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At 31 March 2005	15,317
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Quality Butyl Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

4. RELATED PARTY DISCLOSURES

During the year the company paid rent of £6,300 (2005: £Nil) to the director and his wife. The rent paid was on a commercial basis.

5. CONTROLLING INTEREST

The company is controlled by the directors who also own 100% of the issued share capital.