

Registered Number 04579292

HOUSLEY CAD SERVICES LIMITED

Abbreviated Accounts

31 March 2011

HOUSLEY CAD SERVICES LIMITED

Registered Number 04579292

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,250		3,750
Tangible	3		<u>2,747</u>		<u>2,294</u>
Total fixed assets			4,997		6,044
Current assets					
Stocks		1,000		1,000	
Debtors		21,692		29,648	
Total current assets		<u>22,692</u>		<u>30,648</u>	
Creditors: amounts falling due within one year		(25,479)		(30,869)	
Net current assets			(2,787)		(221)
Total assets less current liabilities			<u>2,210</u>		<u>5,823</u>
Creditors: amounts falling due after one year			(1,227)		(4,184)
Provisions for liabilities and charges			(549)		(352)
Total net Assets (liabilities)			434		1,287
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>433</u>		<u>1,286</u>
Shareholders funds			<u>434</u>		<u>1,287</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

T Housley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	15,000
At 31 March 2011	<u>15,000</u>

Depreciation	
At 31 March 2010	11,250
Charge for year	1,500
At 31 March 2011	<u>12,750</u>

Net Book Value	
At 31 March 2010	3,750
At 31 March 2011	<u>2,250</u>

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	12,053
additions	1,369
disposals	
revaluations	
transfers	
At 31 March 2011	<u>13,422</u>

Depreciation	
At 31 March 2010	9,759
Charge for year	916

on disposals	
At 31 March 2011	<u>10,675</u>

Net Book Value	
At 31 March 2010	2,294
At 31 March 2011	<u>2,747</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

5 **Related party disclosures**

The director owed £12871 to the Company at the year end (prior year: £17003).
No interest is charged in respect of this balance.

6 **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities. Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

7 **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Goodwill: 10% straight line basis

8 **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.