

4578848

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 October 2004
for
A & M ASSOCIATES (UK) LTD**



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for the Year Ended 31 October 2004**

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**Company Information
for the Year Ended 31 October 2004**

DIRECTORS:

A P Bell
Mrs M V Bell

SECRETARY:

Mrs M V Bell

REGISTERED OFFICE:

214 Malvern Avenue
South Harrow
Middlesex
HA2 9HE

REGISTERED NUMBER:

04578848 (England and Wales)

ACCOUNTANTS:

The Ash Partnership Ltd
92 Becmead Avenue
Kenton
Harrow
HA3 8HB

A & M ASSOCIATES (UK) LTD

**Report of the Directors
for the Year Ended 31 October 2004**

The directors present their report with the financial statements of the company for the year ended 31 October 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTORS

The directors during the year under review were:

A P Bell
Mrs M V Bell

The beneficial interests of the directors holding office on 31 October 2004 in the issued share capital of the company were as follows:

	31.10.04	1.11.03
Ordinary shares £1 shares		
A P Bell	50	50
Mrs M V Bell	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs M V Bell - Secretary

Date: 11/11/2005

**Profit and Loss Account
for the Year Ended 31 October 2004**

		Year Ended 31.10.04	Period 31.10.02 to 31.10.03
	Notes	£	£
TURNOVER		2,350	33,429
Cost of sales		<u>(1,707)</u>	<u>(19,816)</u>
GROSS PROFIT		643	13,613
Administrative expenses		<u>(5,077)</u>	<u>(5,090)</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(4,434)	8,523
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(4,434)	8,523
Dividends	4	<u>-</u>	<u>(5,500)</u>
		(4,434)	3,023
Retained profit brought forward		<u>3,023</u>	<u>-</u>
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		<u>£(1,411)</u>	<u>£3,023</u>

The notes form part of these financial statements

Balance Sheet
31 October 2004

		<u>31.10.04</u>	<u>31.10.03</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	-	7,365
Cash at bank and in hand		<u>215</u>	<u>2,351</u>
		215	9,716
CREDITORS: Amounts falling due within one year	6	<u>(1,526)</u>	<u>(6,593)</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(1,311)</u>	<u>3,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(1,311)</u>	<u>£3,123</u>
CAPITAL AND RESERVES:			
Called up share capital	7	100	100
Profit and loss account		<u>(1,411)</u>	<u>3,023</u>
SHAREHOLDERS' FUNDS:		<u>£(1,311)</u>	<u>£3,123</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

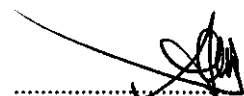
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A P Bell - Director

Approved by the Board on 11.11.2005.....

**Notes to the Financial Statements
for the Year Ended 31 October 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	Year Ended 31.10.04 £	Period 31.10.02 to 31.10.03 £
Directors' emoluments and other benefits etc	<u>4,380</u>	<u>3,500</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2004 nor for the period ended 31 October 2003.

4. DIVIDENDS

	Year Ended 31.10.04 £	Period 31.10.02 to 31.10.03 £
Dividends	<u>-</u>	<u>5,500</u>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.04 £	31.10.03 £
Trade debtors	<u>-</u>	<u>7,365</u>

Notes to the Financial Statements
for the Year Ended 31 October 2004

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.10.04	31.10.03
	£	£
Trade creditors	-	733
Directors current accounts	60	4,452
V.A.T.	966	908
Accrued expenses	<u>500</u>	<u>500</u>
	<u>1,526</u>	<u>6,593</u>

7. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>