Company No. 4577595

THE COMPANIES ACTS 1985 TO 1989

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

MASLAV LIMITED
("the Company")

We, the undersigned, being all the Members of the Company who at the date of this Resolution are entitled to attend and vote at general meetings of the Company HEREBY AGREE pursuant to Section 381A of the Companies Act 1985 that the Elective Resolution set out below shall be valid and effective as an Elective Resolution of the Company, as if the Resolution had been duly passed as an Elective Resolution of the Company in general meeting:

ELECTIVE RESOLUTION

That:

(i) To enable the Company to elect to dispense with the holding of Annual General Meetings in 2003 and subsequent years pursuant to Section 366A of the Companies Act 1985 (as amended).

(ii) To enable the Company to elect to dispense with the obligation to appoint auditors annually pursuant to Section 386 of the Companies Act 1985 (as amended) and to authorise the directors to fix their remuneration.

(iii) To enable the Company to elect to dispense with the laying of accounts and reports before the Company in general meeting pursuant to Section 252 of the Companies Act 1985 (as amended).

Signed ..... Dated 30/10/2002
signed on behalf of
SEVERNSIDE SECRETARIAL LIMITED

SEVERNSIDE COMPANY SERVICES
14-18 CITY ROAD
CARDIFF
CF24 3DL
TEL: 029 20 451444
FAX: 029 20 465871