

REGISTERED NUMBER: 04577156 (England and Wales)

Holland Bazaar Limited

Abbreviated Accounts

for the Year Ended 31 October 2014

Alton & Co
Chartered Accountants
& Statutory Auditors
237 Kennington Lane
London
SE11 5QU

THURSDAY



A49B9ZPN

A22

11/06/2015

#90

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31 October 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Holland Bazaar Limited
Company Information
for the year ended 31 October 2014

DIRECTORS: Mr A Matur
Mr M S Ucar

SECRETARY: Mrs M Matur

REGISTERED OFFICE: 237 Kennington Lane
London
SE11 5QU

REGISTERED NUMBER: 04577156 (England and Wales)

AUDITORS: Alton & Co
Chartered Accountants
& Statutory Auditors
237 Kennington Lane
London
SE11 5QU

**Report of the Independent Auditors to
Holland Bazaar Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Holland Bazaar Limited for the year ended 31 October 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

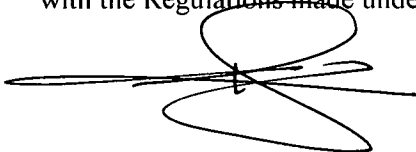
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Altan Kemal ACA FCCA (Senior Statutory Auditor)
for and on behalf of Alton & Co
Chartered Accountants
& Statutory Auditors
237 Kennington Lane
London
SE11 5QU

Date: 21st May 2015

Abbreviated Balance Sheet
31 October 2014


	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	943,724	44,279
CURRENT ASSETS			
Stocks		1,526,913	263,461
Debtors		955,853	565,860
Cash at bank and in hand		334,399	608,866
		<u>2,817,165</u>	<u>1,438,187</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,396,772</u>	<u>676,394</u>
NET CURRENT ASSETS		<u>420,393</u>	<u>761,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,364,117</u>	<u>806,072</u>
CREDITORS			
Amounts falling due after more than one year	3	(153,550)	-
PROVISIONS FOR LIABILITIES		<u>(46,081)</u>	<u>(2,513)</u>
NET ASSETS		<u><u>1,164,486</u></u>	<u><u>803,559</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>1,144,486</u>	<u>783,559</u>
SHAREHOLDERS' FUNDS		<u><u>1,164,486</u></u>	<u><u>803,559</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/5/2015 and were signed on its behalf by:


Mr A Matur - Director


Mr M S Ucar - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised when the goods are physically delivered to or collected by the customer. Turnover is derived from ordinary activities of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost of stocks is valued using the first in first out stock valuation method. Net realisable value is the estimated selling price less cost to sell.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

In the directors' assessment of the company's ability to continue as a going concern, there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	163,875
Additions	1,248,434
Disposals	(139,175)
	<hr/>
At 31 October 2014	1,273,134
	<hr/>
DEPRECIATION	
At 1 November 2013	119,596
Charge for year	318,285
Eliminated on disposal	(108,471)
	<hr/>
At 31 October 2014	329,410
	<hr/>
NET BOOK VALUE	
At 31 October 2014	943,724
	<hr/>
At 31 October 2013	44,279
	<hr/>

3. CREDITORS

Creditors include an amount of £268,508 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
20,000	Ordinary	£1	20,000	20,000
			<hr/>	<hr/>