

REGISTERED NUMBER: 04577156 (England and Wales)

Holland Bazaar Limited

Abbreviated Accounts

for the year ended 31 October 2010

Alton & Co
Chartered Accountants
& Registered Auditors
237 Kennington Lane
London
SE11 5QU

SATURDAY



AH53GTX5

A18

07/05/2011

242

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the year ended 31 October 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Holland Bazaar Limited
Company Information
for the year ended 31 October 2010

DIRECTOR: A Matur

SECRETARY: Mrs M Matur

REGISTERED OFFICE: 237 Kennington Lane
London
SE11 5QU

REGISTERED NUMBER: 04577156 (England and Wales)

AUDITORS: Alton & Co
Chartered Accountants
& Registered Auditors
237 Kennington Lane
London
SE11 5QU

**Report of the Independent Auditors to
Holland Bazaar Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Holland Bazaar Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Altan Kemal ACA FCCA (Senior Statutory Auditor)
for and on behalf of Alton & Co
Chartered Accountants
& Registered Auditors
237 Kennington Lane
London
SE11 5QU

Date 27th April 2011

Holland Bazaar Limited (Registered number: 04577156)

Abbreviated Balance Sheet
31 October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	43,768	59,963
CURRENT ASSETS			
Stocks		146,836	153,245
Debtors		524,028	493,544
Cash at bank and in hand		88,903	157,000
		<u>759,767</u>	<u>803,789</u>
CREDITORS			
Amounts falling due within one year		<u>386,445</u>	<u>558,086</u>
NET CURRENT ASSETS		<u>373,322</u>	<u>245,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417,090</u>	<u>305,666</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>397,090</u>	<u>285,666</u>
SHAREHOLDERS' FUNDS		<u>417,090</u>	<u>305,666</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

27/4/2011

and were signed by


A Matur - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 October 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Stocks are valued using the first in first out stock valuation method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	115,775
DEPRECIATION	
At 1 November 2009	55,812
Charge for year	16,195
At 31 October 2010	72,007
NET BOOK VALUE	
At 31 October 2010	43,768
At 31 October 2009	59,963

Holland Bazaar Limited (Registered number: 04577156)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010	2009
Number	Class		£	£
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>