

COMPANIES HOUSE

REGISTERED NUMBER: 04577156 (England and Wales)

Holland Bazaar Limited

Abbreviated Accounts

for the year ended 31 October 2011

Alton & Co  
Chartered Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

SATURDAY



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07/04/2012  
COMPANIES HOUSE

#332

**Contents of the Abbreviated Accounts  
for the year ended 31 October 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**Holland Bazaar Limited**

**Company Information**  
**for the year ended 31 October 2011**

**DIRECTORS:** A Matur  
M S Ucar

**SECRETARY:** Mrs M Matur

**REGISTERED OFFICE:** 237 Kennington Lane  
London  
SE11 5QU

**REGISTERED NUMBER:** 04577156 (England and Wales)

**AUDITORS:** Alton & Co  
Chartered Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

**Report of the Independent Auditors to  
Holland Bazaar Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Holland Bazaar Limited for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Altan Kemal ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Alton & Co  
Chartered Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

Date 3rd March 2012

**Holland Bazaar Limited (Registered number: 04577156)**

**Abbreviated Balance Sheet  
31 October 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	27,565	43,768
<b>CURRENT ASSETS</b>			
Stocks		172,550	146,836
Debtors		504,989	524,028
Cash at bank and in hand		138,538	88,903
		<u>816,077</u>	<u>759,767</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>365,884</u>	<u>386,445</u>
<b>NET CURRENT ASSETS</b>		<u>450,193</u>	<u>373,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>477,758</u>	<u>417,090</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>457,758</u>	<u>397,090</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>477,758</u>	<u>417,090</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2/11/2012 and were signed on its behalf by

  
A Matur - Director

  
M S Ucar - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is recognised when the goods are physically delivered to or collected by the customer

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost of stocks is valued using the first in first out stock valuation method Net realisable value is the estimated selling price less cost to sell

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Holland Bazaar Limited (Registered number: 04577156)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2011**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010 and 31 October 2011	115,775
<b>DEPRECIATION</b>	
At 1 November 2010	72,007
Charge for year	16,203
At 31 October 2011	88,210
<b>NET BOOK VALUE</b>	
At 31 October 2011	27,565
At 31 October 2010	43,768

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2011 £	2010 £
20,000	Ordinary		20,000	20,000