

**Holland Bazaar Limited**  
**Abbreviated Accounts**  
**for the year ended 31 October 2008**



Alton & Co  
Chartered Certified Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

**Holland Bazaar Limited**

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for the year ended 31 October 2008**

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**Holland Bazaar Limited**

**Company Information  
for the year ended 31 October 2008**

**DIRECTOR:** A Matur

**SECRETARY:** M Matur

**REGISTERED OFFICE:** 237 Kennington Lane  
London  
SE11 5QU

**REGISTERED NUMBER:** 04577156 (England and Wales)

**AUDITORS:** Alton & Co  
Chartered Certified Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

**Report of the Independent Auditors to  
Holland Bazaar Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Holland Bazaar Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

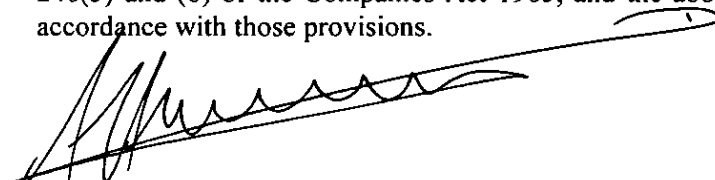
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Alton & Co  
Chartered Certified Accountants  
& Registered Auditors  
237 Kennington Lane  
London  
SE11 5QU

Date: 12th May 2009

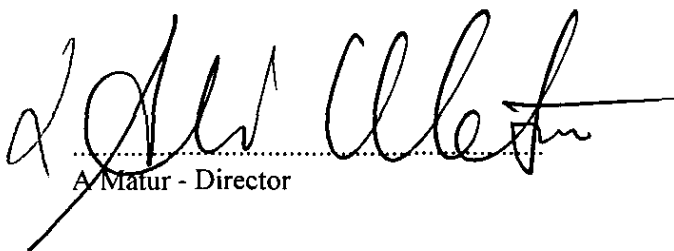
# Holland Bazaar Limited

## Abbreviated Balance Sheet 31 October 2008

|  | Notes | 2008<br>£      | 2007<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 55,250         | 8,328          |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Stocks                                       |       | 126,445        | -              |
| Debtors                                      |       | 497,856        | 230,015        |
| Cash at bank and in hand                     |       | 46,506         | -              |
|  |       | <u>670,807</u> | <u>230,015</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | <u>506,531</u> | <u>44,669</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>164,276</u> | <u>185,346</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>219,526</u> | <u>193,674</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 20,000         | 20,000         |
| Profit and loss account                      |       | <u>199,526</u> | <u>173,674</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>219,526</u> | <u>193,674</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12/5/2009 and were signed by:

  
A Mafur - Director

The notes form part of these abbreviated accounts

## Holland Bazaar Limited

### Notes to the Abbreviated Accounts for the year ended 31 October 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - 25% on cost             |
| Fixtures and fittings | - 25% on reducing balance |

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 November 2007     | 45,328     |
| Additions              | 62,090     |
| Disposals              | (25,300)   |
|                        | <hr/>      |
| At 31 October 2008     | 82,118     |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 November 2007     | 37,000     |
| Charge for year        | 15,168     |
| Eliminated on disposal | (25,300)   |
|                        | <hr/>      |
| At 31 October 2008     | 26,868     |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31 October 2008     | 55,250     |
|                        | <hr/>      |
| At 31 October 2007     | 8,328      |
|                        | <hr/>      |

# Holland Bazaar Limited

## Notes to the Abbreviated Accounts - continued for the year ended 31 October 2008

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2008<br>£     | 2007<br>£     |
|---------|----------|-------------------|---------------|---------------|
| 20,000  | Ordinary | £1                | <u>20,000</u> | <u>20,000</u> |