

ABACUS DIRECT (NORTH WEST) LIMITED 4576023

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31ST MARCH 2012

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COMPANIES HOUSE

ADDITION ACCOUNTING SERVICES LIMITED

ABACUS DIRECT (NORTH WEST) LIMITED

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ABACUS DIRECT (NORTH WEST) LIMITED

COMPANY INFORMATION

Directors	Mr C Hardman
Company Number	04576023
Registered Office	26A Warrington Road Glazebury Warrington WA3 5NW
Accountants	Addition Accounting Services Limited First Floor 53 Lord Street Leigh Lancashire WN7 1BY
Business Address	26A Warrington Glazebury Warrington WA3 5NW

ABACUS DIRECT (NORTH WEST) LIMITED**BALANCE SHEET****AS AT 31 MARCH 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS	4	3,840	5,120
CURRENT ASSETS			
Trade debtors		6,824	11,076
Bank and cash		410	165
Other Debtors	5	1,491	2,400
		<hr/>	<hr/>
		8,725	13,641
CREDITORS			
Amounts falling due within one year	6	(21,243)	(16,218)
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(12,518)	(2,577)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(8,678)	2,543
PROVISIONS	7	(201)	(331)
		<hr/>	<hr/>
NET LIABILITIES / ASSETS		(8,879)	2,212
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	8	102	102
Profit and loss account	9	(8,981)	2,110
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		(8,879)	2,212
		<hr/>	<hr/>

ABACUS DIRECT (NORTH WEST) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 5 October 2012 and were signed on its behalf by

Mr C Hardman
Director



ABACUS DIRECT (NORTH WEST) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents net invoiced sales of services, excluding value added tax

1.4 Deferred taxation

Deferred tax is recognised on all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

2 Operating Profit

Operating profit is stated after charging:

	2012	2011
	£	£
Depreciation of tangible fixed assets	1,280	1,707
Director's emoluments (including benefits in kind)	7,020	5,700
	<hr/>	<hr/>

ABACUS DIRECT (NORTH WEST) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

3 Taxation

	2012	2011
	£	£
Domestic current tax	553	1,240
Current tax charge	553	1,240
Deferred tax credit	(130)	(224)
Deferred tax charge, prior year adjustment	-	-
Total	423	1,016

4 Fixed Assets

	Plant & Eqpmt £	Motor Vehicles £	Total £
Cost			
As at 1 April 2011			
And at 31 March 2012	2,197	22,053	24,250
Depreciation			
As at 1 April 2011	1,656	17,474	19,130
Charge for the year	135	1,145	1,280
As at 31 March 2012	1,791	18,619	20,410
Net Book Value as at 31 March 2012	406	3,434	3,840
Net Book Value as at 31 March 2011	541	4,579	5,120

ABACUS DIRECT (NORTH WEST) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

5 Other Debtors

	2012	2011
	£	£
Directors loan account	1,491	2,400
	<hr/>	<hr/>
	1,491	2,400
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank overdraft	2,458	3,328
Commercial card	1,924	-
Trade creditors	7,000	1,896
Taxation and social security	9,011	10,244
Accruals	850	750
	<hr/>	<hr/>
	21,243	16,218
	<hr/>	<hr/>

7 Provisions

	2012	2011
	£	£
Deferred Tax		
At start of year	331	555
(Credit) / Charge for the year	(130)	(224)
	<hr/>	<hr/>
At end of year	201	331
	<hr/>	<hr/>

ABACUS DIRECT (NORTH WEST) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

8 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
	<hr/>	<hr/>

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	2,110
Profit for the year	909
Dividends paid	(12,000)
	<hr/>
Balance at 31 March 2012	(8,981)
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10 Control

The company was controlled by Mr C Hardman, the director, for the whole of the year

11 Related party transactions

The company operates from premises owned by the director and uses his telephone equipment

	2012	2011
	£	£
Payment for use of premises and telephone equipment	1,200	1,200
Included in debtors is an amount of £2,400 owed by the director		