

ABACUS DIRECT (NORTH WEST) LIMITED 4576023

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED  
31ST MARCH 2012



***ADDITION ACCOUNTING SERVICES LIMITED***

**ABACUS DIRECT (NORTH WEST) LIMITED**

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**ABACUS DIRECT (NORTH WEST) LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	<b>Mr C Hardman</b>
<b>Company Number</b>	<b>04576023</b>
<b>Registered Office</b>	<b>26A Warrington Road Glazebury Warrington WA3 5NW</b>
<b>Accountants</b>	<b>Addition Accounting Services Limited First Floor 53 Lord Street Leigh Lancashire WN7 1BY</b>
<b>Business Address</b>	<b>26A Warrington Glazebury Warrington WA3 5NW</b>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2012**

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		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>4</b>	3,840	5,120
<b>CURRENT ASSETS</b>			
Trade debtors		6,824	11,076
Bank and cash		410	165
Other Debtors	<b>5</b>	1,491	2,400
		<hr/>	<hr/>
		8,725	13,641
<b>CREDITORS</b>			
Amounts falling due within one year	<b>6</b>	(21,243)	(16,218)
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(12,518)	(2,577)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(8,678)	2,543
<b>PROVISIONS</b>	<b>7</b>	(201)	(331)
		<hr/>	<hr/>
<b>NET LIABILITIES / ASSETS</b>		(8,879)	2,212
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>	102	102
Profit and loss account	<b>9</b>	(8,981)	2,110
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		(8,879)	2,212
		<hr/>	<hr/>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 5 October 2012 and were signed on its behalf by

Mr C Hardman  
Director



**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**1.4 Deferred taxation**

Deferred tax is recognised on all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

**2 Operating Profit**

Operating profit is stated after charging:

	<b>2012</b>	<b>2011</b>
	£	£
Depreciation of tangible fixed assets	1,280	1,707
Director's emoluments (including benefits in kind)	7,020	5,700
	<hr/>	<hr/>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**3 Taxation**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Domestic current tax	553	1,240
Current tax charge	<u>553</u>	<u>1,240</u>
Deferred tax credit	(130)	(224)
Deferred tax charge, prior year adjustment	-	-
Total	<u>423</u>	<u>1,016</u>

**4 Fixed Assets**

	<b>Plant &amp; Eqpmt £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2011			
And at 31 March 2012	<u>2,197</u>	<u>22,053</u>	<u>24,250</u>
<b>Depreciation</b>			
As at 1 April 2011	1,656	17,474	19,130
Charge for the year	135	1,145	1,280
As at 31 March 2012	<u>1,791</u>	<u>18,619</u>	<u>20,410</u>
<b>Net Book Value as at 31 March 2012</b>	<u>406</u>	<u>3,434</u>	<u>3,840</u>
<b>Net Book Value as at 31 March 2011</b>	<u>541</u>	<u>4,579</u>	<u>5,120</u>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**5 Other Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Directors loan account	1,491	2,400
	<hr/>	<hr/>
	1,491	2,400
	<hr/>	<hr/>

**6 Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank overdraft	2,458	3,328
Commercial card	1,924	-
Trade creditors	7,000	1,896
Taxation and social security	9,011	10,244
Accruals	850	750
	<hr/>	<hr/>
	21,243	16,218
	<hr/>	<hr/>

**7 Provisions**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Deferred Tax</b>		
At start of year	331	555
(Credit) / Charge for the year	(130)	(224)
	<hr/>	<hr/>
At end of year	201	331
	<hr/>	<hr/>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**8 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
	<hr/>	<hr/>

**9 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 April 2011	2,110
Profit for the year	909
Dividends paid	(12,000)
	<hr/>
Balance at 31 March 2012	(8,981)
	<hr/>

**10 Control**

The company was controlled by Mr C Hardman, the director, for the whole of the year

**11 Related party transactions**

The company operates from premises owned by the director and uses his telephone equipment

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Payment for use of premises and telephone equipment	1,200	1,200
Included in debtors is an amount of £2,400 owed by the director		