

4576023

**ABACUS DIRECT (NORTH WEST) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2011**



***ADDITION ACCOUNTING SERVICES LIMITED***

## **ABACUS DIRECT (NORTH WEST) LIMITED**

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## **ABACUS DIRECT (NORTH WEST) LIMITED**

### **COMPANY INFORMATION**

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<b>Directors</b>	<b>Mr C Hardman</b>
<b>Company Number</b>	<b>04576023</b>
<b>Registered Office</b>	<b>26A Warrington Road Glazebury Warrington WA3 5NW</b>
<b>Accountants</b>	<b>Addition Accounting Services Limited First Floor 53 Lord Street Leigh Lancashire WN7 1BY</b>
<b>Business Address</b>	<b>26A Warrington Glazebury Warrington WA3 5NW</b>

**ABACUS DIRECT (NORTH WEST) LIMITED****BALANCE SHEET****AS AT 31 MARCH 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	<b>4</b>	5,120	6,826
<b>CURRENT ASSETS</b>			
Trade debtors		11,076	8,295
Bank and cash		165	972
Other Debtors	<b>5</b>	2,400	6,000
		<hr/>	<hr/>
		13,641	15,267
<b>CREDITORS</b>			
Amounts falling due within one year	<b>6</b>	(16,218)	(17,194)
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		(2,577)	(1,927)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,543	4,899
<b>PROVISIONS</b>	<b>7</b>	(331)	(555)
		<hr/>	<hr/>
<b>NET LIABILITIES / ASSETS</b>		2,212	4,344
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>	102	102
Profit and loss account	<b>9</b>	2,110	4,242
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		2,212	4,344
		<hr/>	<hr/>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

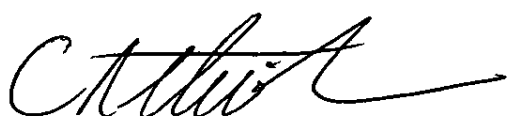
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 14 December 2011 and were signed on its behalf by



Mr C Hardman  
Director

**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**1.4 Deferred taxation**

Deferred tax is recognised on all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

**2 Operating Profit**

Operating profit is stated after charging

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	1,707	2,275
Director's emoluments (including benefits in kind)	5,700	5,700
Operating lease charges	-	172
	<hr/>	<hr/>

**ABACUS DIRECT (NORTH WEST) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011****3 Taxation**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Domestic current tax	1,240	4,351
Current tax charge	<u>1,240</u>	<u>4,351</u>
Deferred tax credit	(224)	(194)
Deferred tax charge, prior year adjustment	-	444
Total	<u>1,016</u>	<u>4,601</u>

**4 Fixed Assets**

	<b>Plant &amp; Eqpmnt £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2010			
And at 31 March 2011	2,197	22,052	24,249
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
As at 1 April 2010	1,476	15,947	17,423
Charge for the year	180	1,527	1,707
	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 March 2011	1,656	17,474	19,130
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value as at 31 March 2011</b>	<b>541</b>	<b>4,579</b>	<b>5,120</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value as at 31 March 2010</b>	<b>721</b>	<b>6,106</b>	<b>6,826</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**5 Other Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Prepayments	-	6,000
Directors loan account	2,400	-
	<hr/>	<hr/>
	2,400	6,000

**6 Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank overdraft	3,328	-
Trade creditors	1,896	5,324
Taxation and social security	10,244	10,931
Directors loan account	-	69
Accruals	750	870
	<hr/>	<hr/>
	16,218	17,194
	<hr/>	<hr/>

**7 Provisions**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Deferred Tax</b>		
At start of year	555	305
(Credit) / Charge for the year	(224)	250
	<hr/>	<hr/>
At end of year	331	555
	<hr/>	<hr/>



**ABACUS DIRECT (NORTH WEST) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**8 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
	<hr/>	<hr/>

**9 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 April 2010	4,242
Profit for the year	4,068
Dividends paid	(6,200)
	<hr/>
Balance at 31 March 2011	2,110
	<hr/>

**10 Control**

The company was controlled by Mr C Hardman, the director, for the whole of the year

**11 Related party transactions**

The company operates from premises owned by the director and uses his telephone equipment

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Payment for use of premises and telephone equipment	1,200	1,200

Included in debtors is an amount of £2,400 owed by the director