

**Registered Number 04575645**

**Farside Developments Limited**

**Abbreviated Accounts**

**31 October 2010**

**Farside Developments Limited**

**Registered Number 04575645**

**Company Information**

**Registered Office:**

3 Century Court  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9PU

**Farside Developments Limited**
**Registered Number 04575645**
**Balance Sheet as at 31 October 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	40,000	40,000
Tangible	3	6,110	449
		<u>46,110</u>	<u>40,449</u>
<b>Current assets</b>			
Debtors		26,389	6,514
Cash at bank and in hand		12,499	3,921
Total current assets		<u>38,888</u>	<u>10,435</u>
<b>Creditors: amounts falling due within one year</b>		(112,085)	(42,024)
<b>Net current assets (liabilities)</b>		(73,197)	(31,589)
<b>Total assets less current liabilities</b>		<u>(27,087)</u>	<u>8,860</u>
<b>Total net assets (liabilities)</b>		<u>(27,087)</u>	<u>8,860</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(27,187)	8,760
<b>Shareholders funds</b>		<u>(27,087)</u>	<u>8,860</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2011

And signed on their behalf by:

**M Sinderberry, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 November 2009	<u>40,000</u>
At 31 October 2010	<u>40,000</u>
<b>Net Book Value</b>	
At 31 October 2010	40,000
At 31 October 2009	<u>40,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 November 2009		599
Additions	-	<u>7,331</u>
At 31 October 2010	-	<u>7,930</u>
<b>Depreciation</b>		
At 01 November 2009		150
Charge for year	-	<u>1,670</u>
At 31 October 2010	-	<u>1,820</u>

**Net Book Value**

At 31 October 2010

6,110

At 31 October 2009

449

**4 Share capital**

**2010**

**2009**

**£**

**£**

**Allotted, called up and fully  
paid:**

100 Ordinary Share shares of  
£1 each

100

100