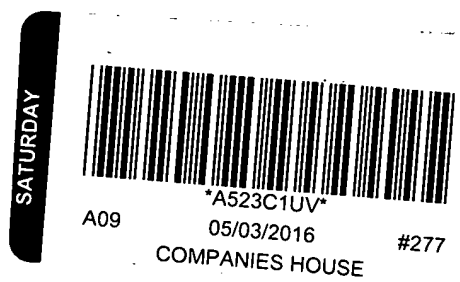


Registration number 04573385

M J Prosser Transport Limited

Abbreviated accounts

for the year ended 31 October 2015



M J Prosser Transport Limited

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M J Prosser Transport Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		72,812		97,083
Current assets					
Debtors		107,074		95,981	
Cash at bank and in hand		9,984		337	
		<u>117,058</u>		<u>96,318</u>	
Creditors: amounts falling due within one year		<u>(80,051)</u>		<u>(59,608)</u>	
Net current assets			<u>37,007</u>		<u>36,710</u>
Total assets less current liabilities			109,819		133,793
Creditors: amounts falling due after more than one year			(9,839)		(30,672)
Provisions for liabilities			<u>(12,723)</u>		<u>(17,173)</u>
Net assets			<u>87,257</u>		<u>85,948</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>87,157</u>		<u>85,848</u>
Shareholders' funds			<u>87,257</u>		<u>85,948</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

M J Prosser Transport Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

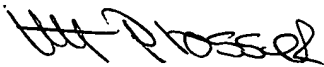
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 February 2016, and are signed on their behalf by:



M J Prosser
Director

Registration number 04573385

The notes on pages 3 to 5 form an integral part of these financial statements.

M J Prosser Transport Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of work carried out during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

M J Prosser Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

M J Prosser Transport Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2014	15,000	276,224	291,224
At 31 October 2015	<u>15,000</u>	<u>276,224</u>	<u>291,224</u>
Depreciation			
Provision for diminution in value			
At 1 November 2014	15,000	179,141	194,141
Charge for year	<u>-</u>	<u>24,271</u>	<u>24,271</u>
At 31 October 2015	<u>15,000</u>	<u>203,412</u>	<u>218,412</u>
Net book values			
At 31 October 2015	<u>-</u>	<u>72,812</u>	<u>72,812</u>
At 31 October 2014	<u>-</u>	<u>97,083</u>	<u>97,083</u>

Goodwill arose on the acquisition of the business previously carried on by Mr & Mrs Prosser in partnership.

3. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		
M J Prosser	<u>4,849</u>	<u>4,889</u>
		<u>-</u>

The company operates its administrative affairs from the director's private residence. A payment of £520 (2014 : £520) has been made respect of the additional costs incurred as a result of this arrangement.

The director received equity dividends totalling £43,000 in the year.