

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
THE OLD SCHOOLHOUSE COMMUNITY PROJECT

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

a) to advance education and provide a facility for social welfare, recreation and other leisure-time occupations to improve the living conditions for the residents of St Gabriel's ward and surrounding districts, without distinction by sex, sexual orientation, race, political, religious or other opinions.

b) to secure the establishment of a community centre, whether alone or in co-operation with the local authority or other body in furtherance of these objects.

The charity shall not be partisan or sectarian.

Objectives, strategies and activities

The charity provides high quality meeting space for voluntary organisations and community groups. It supports business start-ups with low, or no cost, use of its facilities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04573384 (England and Wales)

Registered Charity number

1097390

Registered office

The Old Schoolhouse
Saint Johns Road
Huyton
Merseyside
L36 0UX

Trustees

Ms Honora Ambrose
Mr Bryan Blois
Mr Stephen Anthony Carroll
Sister Mary Kelly
Mr Mark Sweeney

Company Secretary

Mr Karl James Hart

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

Approved by order of the board of trustees on 14 September 2022 and signed on its behalf by:

Sister Mary Kelly - Trustee

**Independent Examiner's Report to the Trustees of
The Old Schoolhouse Community Project**

Independent examiner's report to the trustees of The Old Schoolhouse Community Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butterworth Barlow
Institute of Chartered Accountants
Butterworth Barlow
Liverpool

14 September 2022

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		124,797	251,827
Charitable activities			
Other		56,186	30,655
Other trading activities	2	7,291	2,994
Investment income	3	13	60
Total		<u>188,287</u>	<u>285,536</u>
EXPENDITURE ON			
Charitable activities			
Other		217,859	216,206
NET INCOME/(EXPENDITURE)		(29,572)	69,330
RECONCILIATION OF FUNDS			
Total funds brought forward		267,883	198,553
TOTAL FUNDS CARRIED FORWARD		<u>238,311</u>	<u>267,883</u>

The notes form part of these financial statements

THE OLD SCHOOLHOUSE COMMUNITY PROJECT (REGISTERED NUMBER: 04573384)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	20,576	22,381
CURRENT ASSETS			
Debtors	9	3,120	9,223
Cash at bank and in hand		<u>220,810</u>	<u>239,657</u>
		223,930	248,880
CREDITORS			
Amounts falling due within one year	10	(6,195)	(3,378)
NET CURRENT ASSETS		<u>217,735</u>	<u>245,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,311	267,883
NET ASSETS		<u>238,311</u>	<u>267,883</u>
FUNDS	11		
Unrestricted funds		<u>238,311</u>	<u>267,883</u>
TOTAL FUNDS		<u>238,311</u>	<u>267,883</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2022 and were signed on its behalf by:

Sister Mary Kelly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
--------------------------	-----------------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Other income	-	427
Catering	<u>7,291</u>	<u>2,567</u>
	<u><u>7,291</u></u>	<u><u>2,994</u></u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest on cash deposits	<u>13</u>	<u>60</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	1,805	1,461
Other operating leases	<u>4,500</u>	<u>6,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	138,669	146,119
Social security costs	12,169	13,992
Other pension costs	<u>2,871</u>	<u>3,311</u>
	<u><u>153,709</u></u>	<u><u>163,422</u></u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	251,827
Charitable activities	
Other	30,655
Other trading activities	2,994
Investment income	60
Total	<u>285,536</u>
EXPENDITURE ON	
Charitable activities	
Other	216,206
NET INCOME	69,330
 RECONCILIATION OF FUNDS	
Total funds brought forward	198,553
TOTAL FUNDS CARRIED FORWARD	<u>267,883</u>

8. TANGIBLE FIXED ASSETS

	Improvement to property £
COST	
At 1 April 2021 and 31 March 2022	<u>45,114</u>
DEPRECIATION	
At 1 April 2021	22,733
Charge for year	<u>1,805</u>
At 31 March 2022	<u>24,538</u>
NET BOOK VALUE	
At 31 March 2022	<u>20,576</u>
At 31 March 2021	<u>22,381</u>

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	-	2,700
Prepayments	3,120	6,523
	<u>3,120</u>	<u>9,223</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	243	378
Social security and other taxes	2,952	-
Accrued expenses	3,000	3,000
	<u>6,195</u>	<u>3,378</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	267,883	(29,572)	238,311
TOTAL FUNDS	<u>267,883</u>	<u>(29,572)</u>	<u>238,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	188,287	(217,859)	(29,572)
TOTAL FUNDS	<u>188,287</u>	<u>(217,859)</u>	<u>(29,572)</u>

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	198,553	69,330	267,883
TOTAL FUNDS	<u>198,553</u>	<u>69,330</u>	<u>267,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,536	(216,206)	69,330
TOTAL FUNDS	<u>285,536</u>	<u>(216,206)</u>	<u>69,330</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	198,553	39,758	238,311
TOTAL FUNDS	<u>198,553</u>	<u>39,758</u>	<u>238,311</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,823	(434,065)	39,758
TOTAL FUNDS	<u>473,823</u>	<u>(434,065)</u>	<u>39,758</u>

THE OLD SCHOOLHOUSE COMMUNITY PROJECT

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.