

Company registration number: 04573384

Charity registration number: 1097390

# The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
WA10 1TY

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30/11/2018  
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# **The Old Schoolhouse Community Project**

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## **The Old Schoolhouse Community Project**

### **Reference and Administrative Details**

<b>Trustees</b>	Sister Mary Kelly Stephen Carroll Mark Sweeney Honor Ambrose
<b>Secretary</b>	Karl Hart
<b>Principal Office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
<b>Registered Office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
<b>Company Registration Number</b>	04573384
<b>Charity Registration Number</b>	1097390
<b>Auditor</b>	Kingham Accountants Limited Chartered Accountants 161 College Street St Helens WA10 1TY

## **The Old Schoolhouse Community Project**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

#### **Objectives and activities**

##### ***Objects and aims***

The objectives of the charity are:

a) to advance education and provide a facility for social welfare, recreation and other leisure-time occupations to improve the living conditions for the residents of St Gabriel's ward and surrounding districts, without distinction by sex, sexual orientation, race, political, religious or other opinions.

b) to secure the establishment of a community centre, whether alone or in co-operation with the local authority or other body in furtherance of these objects.

The charity shall not be partisan or sectarian.

##### ***Objectives, strategies and activities***

During the year the charity continued to provide high quality meeting space for voluntary organisations and community groups. It has supported business start-ups with low, or no-cost, use of its facilities.

A more detailed summary of our targets and achievements is set out in the Annual Report, which is filed with the Charities Commission. Copies can be obtained from the registered office.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The charity aims to maintain sufficient cash reserves in its General Fund to enable it to continue to pay its operating costs for approximately 6 months.

#### **Structure, governance and management**

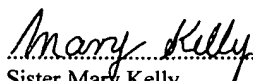
##### ***Nature of governing document***

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

##### ***Small companies provision statement***

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26/11/18 and signed on its behalf by:

  
Sister Mary Kelly  
Trustee

## **The Old Schoolhouse Community Project**

### **Statement of Trustees' Responsibilities**

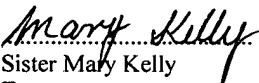
The trustees (who are also the directors of The Old Schoolhouse Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/11/18 and signed on its behalf by:

  
Sister Mary Kelly  
Trustee

## **The Old Schoolhouse Community Project**

### **Independent Examiner's Report to the trustees of The Old Schoolhouse Community Project**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 5 to 14.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Old Schoolhouse Community Project (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Old Schoolhouse Community Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since The Old Schoolhouse Community Project's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Schoolhouse Community Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Kingham FCA  
Chartered Accountants  
ICAEW

161 College Street  
St Helens  
WA10 1TY

Date: 26.11.2018

## The Old Schoolhouse Community Project

### Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	187,500	3,036	190,536
Charitable activities	4	60,048	-	60,048
Other trading activities	5	13,430	-	13,430
Investment income	6	15	-	15
Total income		<u>260,993</u>	<u>3,036</u>	<u>264,029</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(251,583)</u>	<u>(1,195)</u>	<u>(252,778)</u>
Total expenditure		<u>(251,583)</u>	<u>(1,195)</u>	<u>(252,778)</u>
Net income		<u>9,410</u>	<u>1,841</u>	<u>11,251</u>
Net movement in funds		9,410	1,841	11,251
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>93,346</u>	<u>-</u>	<u>93,346</u>
Total funds carried forward	17	<u>102,756</u>	<u>1,841</u>	<u>104,597</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	129,386	-	129,386
Charitable activities	4	59,110	-	59,110
Other trading activities	5	5,368	-	5,368
Investment income	6	6	-	6
Total income		<u>193,870</u>	<u>-</u>	<u>193,870</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(164,342)</u>	<u>-</u>	<u>(164,342)</u>
Total expenditure		<u>(164,342)</u>	<u>-</u>	<u>(164,342)</u>
Net income		<u>29,528</u>	<u>-</u>	<u>29,528</u>
Transfers between funds		<u>-</u>	<u>1</u>	<u>1</u>
Net movement in funds		29,528	1	29,529
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>63,818</u>	<u>(1)</u>	<u>63,817</u>
Total funds carried forward	17	<u>93,346</u>	<u>-</u>	<u>93,346</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Old Schoolhouse Community Project**

**Statement of Financial Activities for the Year Ended 31 March 2018  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The funds breakdown for 2017 is shown in note 17.



# The Old Schoolhouse Community Project

(Registration number: 04573384)  
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	14	28,173	30,127
<b>Current assets</b>			
Debtors	15	5,778	943
Cash at bank and in hand		<u>75,729</u>	<u>65,800</u>
		81,507	66,743
<b>Creditors: Amounts falling due within one year</b>	16	<u>(5,083)</u>	<u>(3,525)</u>
<b>Net current assets</b>		<u>76,424</u>	<u>63,218</u>
<b>Net assets</b>		<u>104,597</u>	<u>93,345</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		<u>1,841</u>	<u>-</u>
<b>Unrestricted income funds</b>			
Unrestricted funds		102,756	93,346
Other reserves		<u>-</u>	<u>(1)</u>
Total unrestricted funds		<u>102,756</u>	<u>93,345</u>
<b>Total funds</b>	17	<u>104,597</u>	<u>93,345</u>

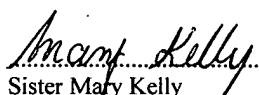
For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 26/11/18 and signed on their behalf by:

  
Sister Mary Kelly  
Trustee

## **The Old Schoolhouse Community Project**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Schoolhouse

St Johns Road

Huyton

Liverpool

L36 0UX

The principal place of business is:

The Old Schoolhouse

St Johns Road

Huyton

Liverpool

L36 0UX

Authorised for issue date

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Old Schoolhouse Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## The Old Schoolhouse Community Project

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **3 Income from donations and legacies**

	Unrestricted funds			
	General £	Restricted funds £	Total 2018 £	Total 2017 £
Grants, including capital grants;				
Government grants	-	3,036	3,036	-
Grants from other charities	187,500	-	187,500	129,386
	<u>187,500</u>	<u>3,036</u>	<u>190,536</u>	<u>129,386</u>

### **4 Income from charitable activities**

	Unrestricted funds		
	General £	Total 2018 £	Total 2017 £
	35,070	35,070	35,158
	24,978	24,978	23,952
	<u>60,048</u>	<u>60,048</u>	<u>59,110</u>

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **5 Income from other trading activities**

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Trading income;			
Shop income from sale of donated goods and services	11,700	11,700	5,127
Other income from other trading activities	1,730	1,730	241
	<u>13,430</u>	<u>13,430</u>	<u>5,368</u>

### **6 Investment income**

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	15	15	6
	<u>15</u>	<u>15</u>	<u>6</u>

### **7 Expenditure on charitable activities**

		Unrestricted funds	Restricted funds	Total 2018	Total 2017
	Note	General £	£	£	£
Governance costs	8	-	1,195	1,195	-
		251,583	-	251,583	164,342
		<u>251,583</u>	<u>1,195</u>	<u>252,778</u>	<u>164,342</u>

### **8 Analysis of governance and support costs**

#### **Governance costs**

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

	<b>Unrestricted funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Staff costs			
Wages and salaries	155,440	155,440	91,593
Audit fees			
Audit of the financial statements	3,792	3,792	3,510
Legal fees	6,000	6,000	3,000
Depreciation, amortisation and other similar costs	1,953	1,953	3,332
Other governance costs	84,398	84,398	62,907
	<u>251,583</u>	<u>251,583</u>	<u>164,342</u>

### **9 Net incoming/outgoing resources**

Net incoming resources for the year include:

	<b>2018 £</b>	<b>2017 £</b>
Loss on disposal of fixed assets held for the charity's own use	-	1,204
Depreciation of fixed assets	<u>1,953</u>	<u>2,128</u>

### **10 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### **11 Staff costs**

The aggregate payroll costs were as follows:

	<b>2018 £</b>	<b>2017 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>155,440</u>	<u>91,593</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2018 No</b>	<b>2017 No</b>
Employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

## **The Old Schoolhouse Community Project**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **12 Auditors' remuneration**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Audit of the financial statements	<u>3,792</u>	<u>3,510</u>

## The Old Schoolhouse Community Project

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>			
At 1 April 2017	41,747	45,114	86,861
At 31 March 2018	41,747	45,114	86,861
<b>Depreciation</b>			
At 1 April 2017	39,846	16,889	56,735
Charge for the year	492	1,461	1,953
At 31 March 2018	40,338	18,350	58,688
<b>Net book value</b>			
At 31 March 2018	1,409	26,764	28,173
At 31 March 2017	1,901	28,225	30,126

#### 15 Debtors

	2018 £	2017 £
Other debtors	5,778	943

#### 16 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	986	-
Trade creditors	4,098	3,524
Other creditors	(1)	1
	5,083	3,525

#### 17 Funds

# **The Old Schoolhouse Community Project**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
<b>Unrestricted funds</b>				
General	(93,346)	(260,993)	251,583	(102,756)
<b>Restricted funds</b>	<u>-</u>	<u>(3,036)</u>	<u>1,195</u>	<u>(1,841)</u>
<b>Total funds</b>	<u>(93,346)</u>	<u>(264,029)</u>	<u>252,778</u>	<u>(104,597)</u>

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
<b>Unrestricted funds</b>					
General	(63,818)	(193,870)	164,342	-	(93,346)
<b>Restricted funds</b>	<u>1</u>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
<b>Total funds</b>	<u>(63,817)</u>	<u>(193,870)</u>	<u>164,342</u>	<u>(1)</u>	<u>(93,346)</u>

### **18 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	28,173	-	28,173
Current assets	79,666	1,841	81,507
Current liabilities	<u>(5,083)</u>	<u>-</u>	<u>(5,083)</u>
<b>Total net assets</b>	<u>102,756</u>	<u>1,841</u>	<u>104,597</u>



# **The Old Schoolhouse Community Project**

## **Detailed Statement of Financial Activities for the Year Ended 31 March 2018**

	<u>2018</u>		<u>2018</u>	
	Unrestricted funds			Total 2017
	General £	Restricted funds £	Total £	£
<i>Donations and legacies</i>				
UK Government grants	-	-	-	1,386
UK Government grants	-	3,036	3,036	-
Grants	187,500	-	187,500	128,000
	<u>187,500</u>	<u>3,036</u>	<u>190,536</u>	<u>129,386</u>

	<u>2018</u>	<u>2018</u>	
	Unrestricted funds		Total 2017
	General £	Total £	£
<i>Charitable activities</i>			
Room hire	35,070	35,070	35,158
Tenants	24,978	24,978	23,952
	<u>60,048</u>	<u>60,048</u>	<u>59,110</u>

	<u>2018</u>		
	Unrestricted funds		Total 2017
	General £	Total £	£
<i>Other trading activities</i>			
Other income	1,730	1,730	241
Catering	11,700	11,700	5,127
	<u>13,430</u>	<u>13,430</u>	<u>5,368</u>

# **The Old Schoolhouse Community Project**

## **Detailed Statement of Financial Activities for the Year Ended 31 March 2018**

	<u>2018</u>	<u>2018</u>	
	Unrestricted funds		Total 2017
	General £	Total £	£
<i>Investment income</i>			
Interest on cash deposits	15	15	6
	<u>15</u>	<u>15</u>	<u>6</u>

	<u>2018</u>		<u>2018</u>	
	Unrestricted funds			Total 2017
	General £	Restricted funds £	Total £	£
<i>Charitable activities</i>				
Repairs and maintenance	-	(1,195)	(1,195)	-
Wages and salaries	(155,440)	-	(155,440)	(91,593)
Heat & light	(15,996)	-	(15,996)	(13,730)
Rent, rates & water	(7,728)	-	(7,728)	(5,611)
Insurance	(3,566)	-	(3,566)	(3,362)
Repairs and maintenance	(11,710)	-	(11,710)	(22,740)
Equipment	(34,037)	-	(34,037)	(2,505)
Office expenses	(1,950)	-	(1,950)	(5,973)
Catering	-	-	-	(5,299)
Refreshments	3,040	-	3,040	-
Catering	(10,734)	-	(10,734)	-
Sundry expenses	-	-	-	(290)
Cleaning	(1,441)	-	(1,441)	(1,929)
Accountancy fees	(3,467)	-	(3,467)	(3,185)
The audit of the charity's annual accounts	(325)	-	(325)	(325)
Legal and professional fees	(6,000)	-	(6,000)	(3,000)
Bad debts written off	-	-	-	(1,280)
Bank charges	(276)	-	(276)	(188)
Depreciation of fixtures and fittings	(422)	-	(422)	(563)
Depreciation of office equipment	(70)	-	(70)	(104)
Depreciation of other tangible	(1,461)	-	(1,461)	(1,461)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	-	-	(1,204)
	<u>(251,583)</u>	<u>(1,195)</u>	<u>(252,778)</u>	<u>(164,342)</u>

**The Old Schoolhouse Community Project**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2018**

	<u>2018</u>	<u>Total</u>
	<u>Total</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
<i>Transfers between funds</i>		
Funds - Transfer from another fund	-	1
	<u>-</u>	<u>1</u>