

Company registration number: 04573384

Charity registration number: 1097390

The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
WA10 1TY

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The Old Schoolhouse Community Project

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The Old Schoolhouse Community Project

Reference and Administrative Details

Trustees	Sister Mary Kelly Stephen Carroll Mark Sweeney Honor Ambrose
Secretary	Karl Hart
Principal Office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
Registered Office	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
Company Registration Number	04573384
Charity Registration Number	1097390
Auditor	Kingham Accountants Limited Chartered Accountants 161 College Street St Helens WA10 1TY

The Old Schoolhouse Community Project
Strategic Report for the Year Ended 31 March 2019

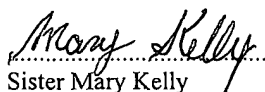
The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2019, in compliance with s414C of the Companies Act 2006.

Financial review

Policy on reserves

The charity aims to maintain sufficient cash reserves in its General Fund to enable it to continue to pay its operating costs for approximately 6 months.

The strategic report was approved by the trustees of the charity on 2 August 2019 and signed on its behalf by:


.....
Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2019.

Objectives and activities

Objects and aims

The objectives of the charity are:

a) to advance education and provide a facility for social welfare, recreation and other leisure-time occupations to improve the living conditions for the residents of St Gabriel's ward and surrounding districts, without distinction by sex, sexual orientation, race, political, religious or other opinions.

b) to secure the establishment of a community centre, whether alone or in co-operation with the local authority or other body in furtherance of these objects.

The charity shall not be partisan or sectarian.

Objectives, strategies and activities

During the year the charity continued to provide high quality meeting space for voluntary organisations and community groups. It has supported business start-ups with low, or no-cost, use of its facilities.

A more detailed summary of our targets and achievements is set out in the Annual Report, which is filed with the Charities Commission. Copies can be obtained from the registered office.

Public benefit

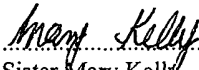
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 August 2019 and signed on its behalf by:


.....
Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Old Schoolhouse Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2 August 2019 and signed on its behalf by:


.....
Sister Mary Kelly
Trustee

The Old Schoolhouse Community Project

Independent Examiner's Report to the trustees of The Old Schoolhouse Community Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Old Schoolhouse Community Project (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Old Schoolhouse Community Project are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

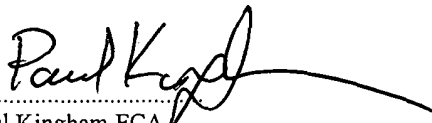
Independent examiner's statement

Since The Old Schoolhouse Community Project's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Old Schoolhouse Community Project as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Paul Kingham FCA
Chartered Accountants
ICAEW

161 College Street
St Helens
WA10 1TY

2 August 2019

The Old Schoolhouse Community Project

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	312,500	5,200	317,700
Charitable activities		54,950	-	54,950
Other trading activities		16,485	-	16,485
Investment income	4	163	-	163
Total income		<u>384,098</u>	<u>5,200</u>	<u>389,298</u>
Expenditure on:				
Charitable activities		<u>(256,933)</u>	<u>-</u>	<u>(256,933)</u>
Total expenditure		<u>(256,933)</u>	<u>-</u>	<u>(256,933)</u>
Net income		<u>127,165</u>	<u>5,200</u>	<u>132,365</u>
Net movement in funds		127,165	5,200	132,365
Reconciliation of funds				
Total funds brought forward		<u>102,755</u>	<u>1,841</u>	<u>104,596</u>
Total funds carried forward	12	<u>229,920</u>	<u>7,041</u>	<u>236,961</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:				
Donations and legacies	3	187,500	3,036	190,536
Charitable activities		60,048	-	60,048
Other trading activities		16,469	-	16,469
Investment income	4	15	-	15
Total income		<u>264,032</u>	<u>3,036</u>	<u>267,068</u>
Expenditure on:				
Charitable activities		<u>(254,623)</u>	<u>(1,195)</u>	<u>(255,818)</u>
Total expenditure		<u>(254,623)</u>	<u>(1,195)</u>	<u>(255,818)</u>
Net income		<u>9,409</u>	<u>1,841</u>	<u>11,250</u>
Net movement in funds		9,409	1,841	11,250
Reconciliation of funds				
Total funds brought forward		<u>93,346</u>	<u>-</u>	<u>93,346</u>
Total funds carried forward	12	<u>102,755</u>	<u>1,841</u>	<u>104,596</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2018 is shown in note 12.

The Old Schoolhouse Community Project

(Registration number: 04573384)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	9	26,348	28,173
Current assets			
Debtors	10	2,781	5,778
Cash at bank and in hand		211,929	75,729
		214,710	81,507
Creditors: Amounts falling due within one year	11	(4,097)	(5,084)
Net current assets		210,613	76,423
Net assets		236,961	104,596
Funds of the charity:			
Restricted funds		7,041	1,841
Unrestricted income funds			
Unrestricted funds		229,920	102,755
Total funds	12	236,961	104,596

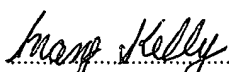
For the financial year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 2 August 2019 and signed on their behalf by:


 Sister Mary Kelly
 Trustee

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Old Schoolhouse
St Johns Road
Huyton
Liverpool
L36 0UX

The principal place of business is:

The Old Schoolhouse
St Johns Road
Huyton
Liverpool
L36 0UX

These financial statements were authorised for issue by the trustees on 2 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Old Schoolhouse Community Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2019

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	General £	£	£	£
Grants, including capital grants;				
Government grants	-	5,200	5,200	3,036
Grants from other charities	312,500	-	312,500	187,500
	<u>312,500</u>	<u>5,200</u>	<u>317,700</u>	<u>190,536</u>

4 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	163	163	15

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	<u>1,824</u>	<u>1,953</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Staff costs during the year were:		
Wages and salaries	<u>156,336</u>	<u>155,440</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019	2018
	No	No
Employees	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost			
At 1 April 2018	41,747	45,114	86,861
At 31 March 2019	41,747	45,114	86,861
Depreciation			
At 1 April 2018	40,338	18,350	58,688
Charge for the year	364	1,461	1,825
At 31 March 2019	40,702	19,811	60,513
Net book value			
At 31 March 2019	1,045	25,303	26,348
At 31 March 2018	1,409	26,764	28,173

10 Debtors

	2019 £	2018 £
Other debtors	2,781	5,778

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank overdrafts	-	986
Trade creditors	1,098	4,098
Other creditors	(1)	-
Accruals	3,000	-
	4,097	5,084

12 Funds

The Old Schoolhouse Community Project

Notes to the Financial Statements for the Year Ended 31 March 2019

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
General	(102,755)	(384,098)	256,933	120,000	(109,920)
Designated	-	-	-	(120,000)	(120,000)
Total unrestricted funds	(102,755)	(384,098)	256,933	-	(229,920)
Restricted funds	(1,841)	(5,200)	-	-	(7,041)
Total funds	(104,596)	(389,298)	256,933	-	(236,961)
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £		Balance at 31 March 2018 £
Unrestricted funds					
General	(93,346)	(264,032)	254,623		(102,755)
Restricted funds	-	(3,036)	1,195		(1,841)
Total funds	(93,346)	(267,068)	255,818		(104,596)

Funds have been set aside in a designated fund for car park improvements.

The Old Schoolhouse Community Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds	Restricted funds	Total	Total 2018
	General £	£	£	£
<i>Donations and legacies</i>				
UK Government grants	-	5,200	5,200	3,036
Grants	312,500	-	312,500	187,500
	<u>312,500</u>	<u>5,200</u>	<u>317,700</u>	<u>190,536</u>

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total 2018
	General £		Total £	£
<i>Charitable activities</i>				
Room hire		27,256	27,256	35,070
Tenants		27,694	27,694	24,978
		<u>54,950</u>	<u>54,950</u>	<u>60,048</u>

	<u>2019</u>			
	Unrestricted funds			Total 2018
	General £		Total £	£
<i>Other trading activities</i>				
Other income		3,096	3,096	-
Other income		-	-	1,730
Catering		13,389	13,389	14,739
		<u>16,485</u>	<u>16,485</u>	<u>16,469</u>

The Old Schoolhouse Community Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	2019 Unrestricted funds	2019 Total £	Total 2018 £
	General £		
<i>Investment income</i>			
Interest on cash deposits	163	163	15
	<u>163</u>	<u>163</u>	<u>15</u>
	2019 Unrestricted funds	2019 Total £	Total 2018 £
	General £		
<i>Charitable activities</i>			
Repairs and maintenance	-	-	(1,195)
Wages and salaries	(156,336)	(156,336)	(155,440)
Light, heat & power	(16,849)	(16,849)	(15,996)
Rent, rates & water	(6,442)	(6,442)	(7,728)
Insurance	(3,571)	(3,571)	(3,566)
Repairs and maintenance	(27,237)	(27,237)	(11,710)
Equipment	(4,024)	(4,024)	(34,037)
Office expenses	(2,306)	(2,306)	(1,950)
Catering	(10,599)	(10,599)	(10,733)
Sundry expenses	(9)	(9)	-
Sundry expenses	(10)	(10)	-
Cleaning	(2,296)	(2,296)	(1,442)
Accountancy fees	(4,176)	(4,176)	(3,792)
KPAIS	(15,000)	(15,000)	-
Consultancy fees	(6,000)	(6,000)	(6,000)
Bank charges	(254)	(254)	(276)
Depreciation of fixtures and fittings	(317)	(317)	(422)
Depreciation of office equipment	(47)	(47)	(70)
Depreciation of other tangible	(1,460)	(1,460)	(1,461)
	<u>(256,933)</u>	<u>(256,933)</u>	<u>(255,818)</u>

The Old Schoolhouse Community Project

Detailed Statement of Financial Activities for the Year Ended 31 March 2019

	<u>2019</u>		<u>2019</u>	
	Unrestricted funds			Total
	Designated	General	Total	2018
	£	£	£	£
<i>Transfers between funds</i>				
Funds - Transfer from another fund	120,000	-	120,000	-
Funds - Transfer to another fund	-	(120,000)	(120,000)	-
	<u>120,000</u>	<u>(120,000)</u>	<u>-</u>	<u>-</u>