

Company registration number: 04573384  
Charity registration number: 1097390

# The Old Schoolhouse Community Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2015

Kingham Accountants Limited  
Chartered Accountants  
161 College Street  
St Helens  
WA10 1TY

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COMPANIES HOUSE

## **The Old Schoolhouse Community Project**

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**The Old Schoolhouse Community Project**  
**Reference and Administrative Details**

<b>Charity name</b>	The Old Schoolhouse Community Project
<b>Charity registration number</b>	1097390
<b>Company registration number</b>	04573384
<b>Principal office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
<b>Registered office</b>	The Old Schoolhouse St Johns Road Huyton Liverpool L36 0UX
<b>Trustees</b>	Sister Mary Kelly David Monaghan Stephen Carroll Mark Sweeney Honor Ambrose
<b>Secretary</b>	Karl Hart
<b>Accountant</b>	Kingham Accountants Limited 161 College Street St Helens WA10 1TY

## **The Old Schoolhouse Community Project**

### **Trustees' Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Controls in place are:

- Two unrelated cheque signatories are required;
- Items of expenditure in excess of £5,000 require prior approval by the Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

a) to promote the benefit of the inhabitants of St. Gabriel's ward and the neighbourhood thereof (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

b) to establish or secure the establishment of a community centre (hereinafter called the old schoolhouse) and to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body in furtherance of these objects.

The association shall be non-party in politics and non-sectarian.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Over the last 12 months the charity has continued to provide high quality office and meeting space to voluntary organisations and community groups. It has supported start-up businesses with low, or no-cost, use of the facility. We continue to investigate possibilities to utilise the kitchen area. A more detailed summary of our achievements and targets is set out in the Annual Report, which is filed with the Charity Commission. Copies can be obtained from the Registered Office.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity aims to build up and maintain sufficient cash reserves in its General Fund to enable it to continue to pay its operating costs for 6 months.

##### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**The Old Schoolhouse Community Project**  
**Trustees' Report**

**ON BEHALF OF THE BOARD:**

*Mary Kelly*  
Trustee MARY KELLY

Date: 09-06-2015

## **Independent Examiner's Report to the Trustees of The Old Schoolhouse Community Project**

I report on the accounts of the company for the year ended 31 March 2015, which are set out on pages 5 to 13.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Paul Kingham FCA  
Kingham Accountants Limited  
Chartered Accountants

5 June 2015

161 College Street  
St Helens  
WA10 1TY

# **The Old Schoolhouse Community Project**

## **Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 31 March 2015**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2015</b>	<b>Total Funds 2014</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	22,309	-	22,309	13,000
Investment income	4	16	-	16	17
<b>Incoming resources from charitable activities</b>					
Other incoming resources	5	119,056	-	119,056	205,603
	6	16,000	-	16,000	-
<b>Total incoming resources</b>		<b>157,381</b>	<b>-</b>	<b>157,381</b>	<b>218,620</b>
<b>Resources expended</b>					
Charitable activities	7	154,457	-	154,457	221,768
Governance costs	7	3,708	-	3,708	3,523
<b>Total resources expended</b>		<b>158,165</b>	<b>-</b>	<b>158,165</b>	<b>225,291</b>
<b>Net expenditure before transfers</b>		<b>(784)</b>	<b>-</b>	<b>(784)</b>	<b>(6,671)</b>
<b>Transfers</b>					
Gross transfers between funds		5,000	(5,000)	-	-
<b>Net movements in funds</b>		<b>4,216</b>	<b>(5,000)</b>	<b>(784)</b>	<b>(6,671)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		79,090	5,000	84,090	90,763
<b>Total funds carried forward</b>		<b>83,306</b>	<b>-</b>	<b>83,306</b>	<b>84,092</b>

The notes on pages 7 to 13 form an integral part of these financial statements.

**The Old Schoolhouse Community Project (Registration number: 04573384)**

**Balance Sheet as at 31 March 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		23,865		27,718
<b>Current assets</b>					
Debtors	13	24,617		13,456	
Cash at bank and in hand		41,770		44,523	
		<u>66,387</u>		<u>57,979</u>	
<b>Creditors: Amounts falling due within one year</b>	14	<u>(6,946)</u>		<u>(1,605)</u>	
<b>Net current assets</b>			<u>59,441</u>		<u>56,374</u>
<b>Net assets</b>			<u><u>83,306</u></u>		<u><u>84,092</u></u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>					5,000
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>83,306</u>		<u>79,092</u>
<b>Total charity funds</b>			<u><u>83,306</u></u>		<u><u>84,092</u></u>

For the financial year ended 31 March 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 5 June 2015 and signed on its behalf by:

*Mary Kelly*  
 MARY KELLY

The notes on pages 7 to 13 form an integral part of these financial statements.



**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

**Incoming resources**

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Improvements to property	4% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

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**2 Voluntary income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
<b>Grants</b>				
Grants	22,309	-	22,309	13,000

**3 Grants receivable**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
<b>Grants</b>				
Grants	22,309	-	22,309	13,000

**4 Investment income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2015 £</b>	<b>Total Funds 2014 £</b>
<b>Interest on cash deposits</b>				
Interest on cash deposits	16	-	16	17

**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

..... *continued*

**5 Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Room hire</b>				
Room hire	38,795	-	38,795	40,510
<b>Tenants</b>				
Tenants	60,569	-	60,569	71,347
<b>Veggie Van</b>				
Veggie van income	13,003	-	13,003	88,690
<b>Catering</b>				
Catering	7,184	-	7,184	5,056
<b>Kitchen project</b>				
Veggie van income	(495)	-	(495)	-
	<u>119,056</u>	<u>-</u>	<u>119,056</u>	<u>205,603</u>

**6 Other incoming resources**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Other income</b>				
Other income	<u>16,000</u>	<u>-</u>	<u>16,000</u>	<u>-</u>

**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

**7 Total resources expended**

	Premises costs	Wages & salaries	Bank interest & charges	Kitchen project	Governance	Total
	£	£	£	£	£	£
<b>Direct costs</b>						
Employment costs	-	72,203	-	24,494	-	96,697
Establishment costs	26,469	-	-	-	-	26,469
Repairs and maintenance	15,652	-	-	1,578	-	17,230
Office expenses	1,785	-	-	-	-	1,785
Sundry and other costs	811	-	-	5,508	-	6,319
Cleaning	1,748	-	-	-	-	1,748
Motor expenses	-	-	-	150	-	150
Accountancy fees	-	-	-	-	3,383	3,383
Auditors' remuneration	-	-	-	-	325	325
Bank charges	-	-	206	-	-	206
Depreciation of tangible fixed assets	2,095	-	-	1,758	-	3,853
	<u>48,560</u>	<u>72,203</u>	<u>206</u>	<u>33,488</u>	<u>3,708</u>	<u>158,165</u>

**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

**8 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**9 Net expenditure**

Net expenditure is stated after charging:

	2015		2014
	£	£	£
Auditors' remuneration - audit services	325		325
Depreciation of tangible fixed assets	<u>3,853</u>		<u>4,769</u>

**10 Employees' remuneration**

The aggregate payroll costs of these persons were as follows:

	2015	2014
	£	£
Wages and salaries	<u>96,697</u>	<u>113,946</u>

**11 Taxation**

The company is a registered charity and is, therefore, exempt from taxation.

**The Old Schoolhouse Community Project**  
**Notes to the Financial Statements for the Year Ended 31 March 2015**

..... continued

**12 Tangible fixed assets**

	<b>Motor vehicles</b> £	<b>Fixtures &amp; fittings</b> £	<b>Improvements to property</b> £	<b>Fixtures, fittings and equipment</b> £	<b>Total</b> £
<b>Cost</b>					
As at 1 April 2014					
and 31 March 2015	13,322	40,017	30,387	1,728	85,454
<b>Depreciation</b>					
As at 1 April 2014	7,701	36,012	12,996	1,027	57,736
Charge for the year	1,405	1,001	1,215	232	3,853
As at 31 March 2015	9,106	37,013	14,211	1,259	61,589
<b>Net book value</b>					
As at 31 March 2015	4,216	3,004	16,176	469	23,865
As at 31 March 2014	5,621	4,005	17,391	701	27,718

**13 Debtors**

	<b>2015</b> £	<b>2014</b> £
Other debtors	21,195	13,456
Prepayments and accrued income	3,422	-
	<u>24,617</u>	<u>13,456</u>

**14 Creditors: Amounts falling due within one year**

	<b>2015</b> £	<b>2014</b> £
Trade creditors	956	1,605
Accruals and deferred income	5,990	-
	<u>6,946</u>	<u>1,605</u>

## The Old Schoolhouse Community Project

### Notes to the Financial Statements for the Year Ended 31 March 2015

..... continued

#### 15 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 16 Related parties

##### Controlling entity

The charity is controlled by the trustees who are all directors of the company.

#### 17 Analysis of funds

	At 1 April 2014	Incoming resources	Resources expended	Transfers	At 31 March 2015
	£	£	£	£	£
<b>General Funds</b>					
General fund	79,090	157,381	(158,165)	5,000	83,306
<b>Restricted Funds</b>					
Kitchen fund	5,000	-	-	(5,000)	-
	<u>84,090</u>	<u>157,381</u>	<u>(158,165)</u>	<u>-</u>	<u>83,306</u>

##### Kitchen Fund

The kitchen fund was established as a result of a grant from Knowsley Housing Trust for the development of the kitchen.

#### 18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
Tangible assets	23,865	-	23,865	27,718
Current assets	66,387	-	66,387	57,979
Creditors: Amounts falling due within one year	(6,946)	-	(6,946)	(1,605)
Net assets	<u>83,306</u>	<u>-</u>	<u>83,306</u>	<u>84,092</u>