

Company Number: 04572042

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTIONS
of
HG INCORPORATIONS LIMITED

(the "Company")

18 May 2004
(Passed on ~~[insert date]~~)

At an annual general meeting of the Company duly convened and held on ^{18 May 2004} ~~[insert date]~~, the following resolutions were passed as elective resolutions:

1. that in accordance with section 252 of the Act, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting; and
2. that in accordance with section 366A of the Act, the Company elects to dispense with the holding of annual general meetings.



.....
Chairman of the Meeting

