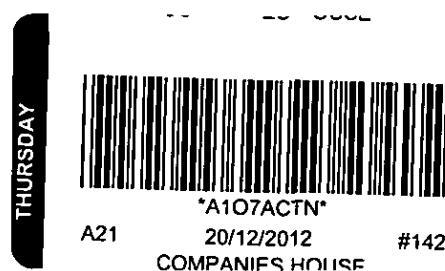


Registered number
4571883

THE ENTREPRENEURS FORUM LIMITED

Abbreviated Accounts

31 March 2012



The Entrepreneurs Forum Limited
Independent auditors' Report

Independent auditors' report to The Entrepreneurs Forum Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mai Mak BSc FCA
(Senior Statutory Auditor)
for and on behalf of
Kinnair and Company
Accountants and Statutory Auditors

Aston House
Redburn Road
Newcastle Upon Tyne
NE5 1NB

20th November 2012

The Entrepreneurs Forum Limited

Registered number: 4571883

**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	25,587	5,201
Current assets			
Debtors	123,212	225,718	
Cash at bank and in hand	609,375	268,905	
	<u>732,587</u>	<u>494,623</u>	
Creditors: amounts falling due within one year	(272,478)	(172,761)	
Net current assets		<u>460,109</u>	<u>321,862</u>
Net assets		<u>485,696</u>	<u>327,063</u>
Capital and reserves			
Profit and loss account		485,696	327,063
Shareholders' funds		<u>485,696</u>	<u>327,063</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Nigel Mills

Director

Approved by the board on

19/11/2012

The Entrepreneurs Forum Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents subscription income and event income, net of relevant Value Added Tax and discounts, and government grants receivable

Tangible fixed assets

All fixed assets are recorded initially at cost

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	20% - 25% straight line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

Pension costs

The company does not operate a pension scheme. The company makes contributions to employees' personal pension schemes in accordance with their contracts of employment. Such contributions are charged to the profit and loss account as they become payable.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to revenue over the expected useful life of the relevant asset. Grant income relating to annual expenditure is matched to the accounting period for which it is received.

Taxation

The company's activities are not classified as trading activities, therefore the company does not pay corporation tax on its operating surpluses. Investment income and interest receivable continue to be taxable.

The Entrepreneurs Forum Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets	£
Cost	
At 1 April 2011	44,425
Additions	25,119
Disposals	(32,480)
At 31 March 2012	<u>37,064</u>
Depreciation	
At 1 April 2011	39,224
Charge for the year	4,277
On disposals	(32,024)
At 31 March 2012	<u>11,477</u>
Net book value	
At 31 March 2012	<u>25,587</u>
At 31 March 2011	<u>5,201</u>

3 Company limited by guarantee

The company is limited by guarantee and as such has no share capital. In the event of the company being wound up, every member undertakes to contribute an amount of £10 towards the assets of the company for debts and liabilities contracted for. This applies for one year after any member ceases to be a member.