

COMPANY REGISTRATION NUMBER 4571883

THE ENTREPRENEURS FORUM LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

KINNAIR & COMPANY

Chartered Accountants & Registered Auditors

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

THURSDAY



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25/06/2009

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COMPANIES HOUSE

**THE ENTREPRENEURS FORUM LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE ENTREPRENEURS
FORUM LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of The Entrepreneurs Forum Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

2nd June 2009

KINNAIR & COMPANY
Chartered Accountants
& Registered Auditors

Kinnair & Company

THE ENTREPRENEURS FORUM LIMITED COMPANY LIMITED BY GUARANTEE

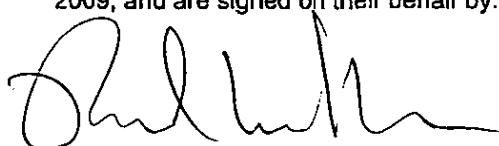
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>13,323</u>	<u>13,595</u>
CURRENT ASSETS			
Debtors		538,135	674,732
Cash at bank and in hand		<u>116,685</u>	<u>183,637</u>
		654,820	858,369
CREDITORS: Amounts falling due within one year		<u>423,773</u>	<u>785,212</u>
NET CURRENT ASSETS		<u>231,047</u>	<u>73,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,370</u>	<u>86,752</u>
RESERVES			
Income and expenditure account		244,370	86,752
MEMBERS' FUNDS		<u>244,370</u>	<u>86,752</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 2nd June 2009, and are signed on their behalf by:



PAUL WALKER
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE ENTREPRENEURS FORUM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents subscription income and event income, net of relevant value added tax and discounts, and government grants receivable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment - 20% Straight line/25% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Pension costs

The company does not operate a pension scheme. The company makes contributions to employees' personal pension schemes in accordance with their contracts of employment. Such contributions are charged to the income and expenditure account as they become payable.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to revenue over the expected useful life of the relevant asset. Grant income relating to annual expenditure is matched to the accounting period for which it is received.

Taxation

The company's activities are not classified as trading activities, therefore the company does not pay corporation tax on its operating surpluses. Investments income and interest earned continue to be taxable.

THE ENTREPRENEURS FORUM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	35,798
Additions	<u>6,307</u>
At 31 March 2009	<u>42,105</u>
 DEPRECIATION	
At 1 April 2008	22,203
Charge for year	<u>6,579</u>
At 31 March 2009	<u>28,782</u>
 NET BOOK VALUE	
At 31 March 2009	<u>13,323</u>
At 31 March 2008	<u>13,595</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital. In the event of the company being wound up, every member undertakes to contribute an amount of £10 towards the assets of the company for debts and liabilities contracted for. This applies for one year after any member ceases to be a member.