

COMPANY REGISTRATION NUMBER 04569838

HARRINGTONS DIGITAL LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012



KEAL & ASSOCIATES
Chartered Certified Accountants
The Courthouse
Erftstadt Court
Denmark Street
Wokingham
Berkshire
RG40 2AY

HARRINGTONS DIGITAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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HARRINGTONS DIGITAL LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012		2011	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			29,394		32,663
Tangible assets			27,184		27,864
Investments			50		50
			<u>56,628</u>		<u>60,577</u>
CURRENT ASSETS					
Stocks		48,044		54,415	
Debtors		41,042		56,127	
Cash at bank and in hand		6,552		6,954	
		<u>95,638</u>		<u>117,496</u>	
CREDITORS: Amounts falling due within one year		<u>357,806</u>		<u>359,993</u>	
NET CURRENT LIABILITIES			(262,168)		(242,497)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(205,540)</u>		<u>(181,920)</u>
PROVISIONS FOR LIABILITIES			9,000		9,000
			<u>(214,540)</u>		<u>(190,920)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		90		90
Profit and loss account			(214,630)		(191,010)
DEFICIT			<u>(214,540)</u>		<u>(190,920)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

HARRINGTONS DIGITAL LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 December 2012, and are signed on their behalf by



MR S NEWMAN

Company Registration Number 04569838

The notes on pages 3 to 5 form part of these abbreviated accounts.

HARRINGTONS DIGITAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Amortisation over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line
Equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

HARRINGTONS DIGITAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

These accounts have been prepared on a going concern basis as the company continues to trade with the financial support of the directors.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 April 2011	65,371	52,149	50	117,570
Disposals	—	(605)	—	(605)
At 31 March 2012	<u>65,371</u>	<u>51,544</u>	<u>50</u>	<u>116,965</u>
DEPRECIATION				
At 1 April 2011	32,708	24,285	—	56,993
Charge for year	3,269	680	—	3,949
On disposals	—	(605)	—	(605)
At 31 March 2012	<u>35,977</u>	<u>24,360</u>	<u>—</u>	<u>60,337</u>
NET BOOK VALUE				
At 31 March 2012	<u>29,394</u>	<u>27,184</u>	<u>50</u>	<u>56,628</u>
At 31 March 2011	<u>32,663</u>	<u>27,864</u>	<u>50</u>	<u>60,577</u>

Investments relates to 50 £1 shares held in Gowns at Blays Limited. The directors are of the opinion that the shares are not worth more than the original cost.

3. TRANSACTIONS WITH THE DIRECTORS

During the year Harringtons Digital Limited paid rent totalling £65,997 to Mr Mosses (2011 = £64,623) which is included in administrative expenses.

HARRINGTONS DIGITAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

4. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
			£
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>

HARRINGTONS DIGITAL LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF HARRINGTONS
DIGITAL LIMITED**

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 1 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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13 December 2012

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