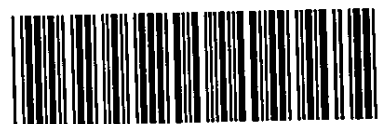


COMPANY REGISTRATION NUMBER 4569815

**COLOURGRAPHICS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2011**

THURSDAY



A39      \*A175UJPS\*      #75  
19/04/2012  
COMPANIES HOUSE

**JSH ACCOUNTANCY SOLUTIONS LIMITED**  
Chartered Certified Accountants  
584 Wellsway  
Bath  
BA2 2UE

# **COLOURGRAPHICS LIMITED**

## **THE DIRECTORS' REPORT**

### **YEAR ENDED 30 NOVEMBER 2011**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2011

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of printing services

#### **DIRECTORS**

The directors who served the company during the year were as follows

Mr K M Milner

Mrs M Milner

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors

Mr K Milner

Director

Approved by the directors on



16 April 2012.

**COLOURGRAPHICS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 NOVEMBER 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>199,582</b>	193,140
Cost of sales		<u>119,014</u>	<u>115,430</u>
<b>GROSS PROFIT</b>		<b>80,568</b>	77,710
Administrative expenses		<u>61,390</u>	<u>61,890</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>19,178</b>	15,820
Interest receivable		<b>88</b>	56
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>19,266</b></u>	<u>15,876</u>
Tax on profit on ordinary activities		<b>5,253</b>	(1,049)
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>14,013</b></u>	<u><b>16,925</b></u>

The notes on pages 4 to 7 form part of these financial statements



# COLOURGRAPHICS LIMITED

## BALANCE SHEET

30 NOVEMBER 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	4	—	—
Tangible assets	5	<u>28,225</u>	<u>37,123</u>
		<u>28,225</u>	<u>37,123</u>
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors	6	<u>37,618</u>	<u>23,164</u>
Cash at bank		<u>228,013</u>	<u>221,544</u>
		<u>266,631</u>	<u>245,708</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>137,317</u>	<u>94,305</u>
<b>NET CURRENT ASSETS</b>		<u>129,314</u>	<u>151,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>157,539</u>	<u>188,526</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	3	3
Profit and loss account	10	<u>157,536</u>	<u>188,523</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>157,539</u>	<u>188,526</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

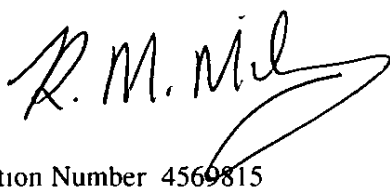
The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 16-11-12, and are signed on their behalf by

Mr K Milner  
Director



Company Registration Number 4569815

The notes on pages 4 to 7 form part of these financial statements.

**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 100% Straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2011**

**2. OPERATING PROFIT**

Operating profit is stated after charging

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	<b>16,544</b>	<b>16,000</b>
Depreciation of owned fixed assets	<b><u>9,409</u></b>	<b><u>12,374</u></b>

**3. DIVIDENDS**

**Equity dividends**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid		
Equity dividends on ordinary shares	<b><u>45,000</u></b>	<b><u>48,000</u></b>

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 December 2010 and 30 November 2011	<b><u>21,200</u></b>
<b>AMORTISATION</b>	
At 1 December 2010 and 30 November 2011	<b><u>21,200</u></b>
<b>NET BOOK VALUE</b>	
At 30 November 2011	<b><u>—</u></b>
At 30 November 2010	<b><u>—</u></b>

**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2011**

**5. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 December 2010	116,208
Additions	<u>511</u>
<b>At 30 November 2011</b>	<b><u>116,719</u></b>
<b>DEPRECIATION</b>	
At 1 December 2010	79,085
Charge for the year	<u>9,409</u>
<b>At 30 November 2011</b>	<b><u>88,494</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 November 2011</b>	<b><u>28,225</u></b>
At 30 November 2010	<u>37,123</u>

**6. DEBTORS**

	2011 £	2010 £
Trade debtors	37,191	22,556
Other debtors	<u>427</u>	<u>608</u>
	<b><u>37,618</u></b>	<b><u>23,164</u></b>

**7. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Trade creditors	10,090	7,814
Corporation tax	5,127	2,873
Other taxation and social security	6,819	7,371
Other creditors	<u>115,281</u>	<u>76,247</u>
	<b><u>137,317</u></b>	<b><u>94,305</u></b>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr & Mrs K M Milner throughout the current and previous year. Mr & Mrs K M Milner are the only directors and shareholders of the company.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.



**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2011**

**9. SHARE CAPITAL**

**Authorised share capital:**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>
	<b>No</b>	<b>£</b>	<b>No</b>
	<b>£</b>		<b>£</b>
3 Ordinary shares of £1 each	<b><u>3</u></b>	<b><u>3</u></b>	<b><u>3</u></b>

**10. PROFIT AND LOSS ACCOUNT**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>188,523</b>	219,598
Profit for the financial year	<b>14,013</b>	16,925
Equity dividends	<b><u>(45,000)</u></b>	<b><u>(48,000)</u></b>
Balance carried forward	<b><u>157,536</u></b>	<b><u>188,523</u></b>