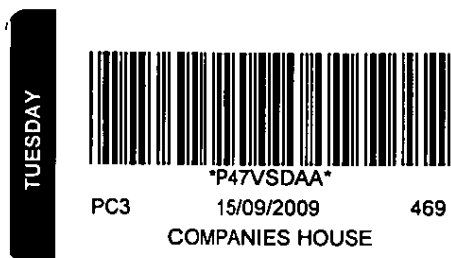


**COLOURGRAPHICS LIMITED**  
**FINANCIAL STATEMENTS**  
**30 NOVEMBER 2008**

**Company Registration Number 4569815**



**JSH ACCOUNTANCY SOLUTIONS LIMITED**  
Chartered Certified Accountants  
16 Coombend  
Radstock  
BA3 3AJ

# COLOURGRAPHICS LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30 NOVEMBER 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2008.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of printing services.

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 November 2008	At 1 December 2007
Mr K M Milner	2	2
Mrs M Milner	<u>1</u>	<u>1</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



Mr K M Milner

Director

Approved by the directors on 27/8/09

**COLOURGRAPHICS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 NOVEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>258,938</b>	292,240
Cost of sales		<u>142,775</u>	<u>160,531</u>
<b>GROSS PROFIT</b>		<b>116,163</b>	131,709
Distribution costs		—	7,359
Administrative expenses		<u>71,212</u>	<u>81,587</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>44,951</b>	42,763
Interest receivable		<u>4,288</u>	<u>11,114</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>49,239</b>	53,877
Tax on profit on ordinary activities		<u>10,686</u>	<u>8,669</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>38,553</u></b>	<u>45,208</u>

The notes on pages 4 to 7 form part of these financial statements.

# COLOURGRAPHICS LIMITED

## BALANCE SHEET

30 NOVEMBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	4	—	—
Tangible assets	5	<u>26,519</u>	<u>35,359</u>
		<u>26,519</u>	<u>35,359</u>
<b>CURRENT ASSETS</b>			
Stocks		1,000	1,000
Debtors	6	<u>30,542</u>	<u>43,098</u>
Cash at bank and in hand		<u>227,485</u>	<u>330,909</u>
		<u>259,027</u>	<u>375,007</u>
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>48,716</u>	<u>174,589</u>
<b>NET CURRENT ASSETS</b>		<u>210,311</u>	<u>200,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>236,830</u>	<u>235,777</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	3	3
Profit and loss account	10	<u>236,827</u>	<u>235,774</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>236,830</u>	<u>235,777</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 27/8/09, and are signed on their behalf by:

Mr K M Milner

Director



The notes on pages 4 to 7 form part of these financial statements.



**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2008 £	2007 £
Directors' emoluments	16,000	16,000
Staff pension contributions	760	1,373
Depreciation of owned fixed assets	<u>8,840</u>	<u>11,787</u>

**3. DIVIDENDS**

**Equity dividends**

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>37,500</u>	<u>42,750</u>

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2007 and 30 November 2008	<u>21,200</u>
<b>AMORTISATION</b>	
At 1 December 2007 and 30 November 2008	<u>21,200</u>
<b>NET BOOK VALUE</b>	
At 30 November 2008	<u>—</u>
At 30 November 2007	<u>—</u>

**5. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 December 2007 and 30 November 2008	<u>86,600</u>
<b>DEPRECIATION</b>	
At 1 December 2007	51,241
Charge for the year	8,840
At 30 November 2008	<u>60,081</u>
<b>NET BOOK VALUE</b>	
At 30 November 2008	<u>26,519</u>
At 30 November 2007	<u>35,359</u>

**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**6. DEBTORS**

	2008	2007
	£	£
Trade debtors	28,543	43,098
Other debtors	1,999	—
	<u>30,542</u>	<u>43,098</u>

**7. CREDITORS: Amounts falling due within one year**

	2008	2007
	£	£
Trade creditors	8,380	11,507
Corporation tax	10,686	8,669
Other taxation and social security	8,910	9,613
Other creditors	20,740	144,800
	<u>48,716</u>	<u>174,589</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr & Mrs K M Milner throughout the current and previous year. Mr & Mrs K M Milner are the only directors and shareholders of the company.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

**9. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	3	3	3	3

**COLOURGRAPHICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2008**

**10. PROFIT AND LOSS ACCOUNT**

	2008	2007
	£	£
Balance brought forward	235,774	233,316
Profit for the financial year	38,553	45,208
Equity dividends	<u>(37,500)</u>	<u>(42,750)</u>
Balance carried forward	<u>236,827</u>	<u>235,774</u>