

REGISTERED NUMBER: 04568605 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Walkers Wines Limited

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COMPANIES HOUSE

Walkers Wines Limited (Registered number: 04568605)

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for the Year Ended 31 March 2014

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Walkers Wines Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR: D Walker

SECRETARY: A Panse

REGISTERED OFFICE: Sunnyside
Wem Road
Harmer Hill
Shrewsbury
SY4 3DS

REGISTERED NUMBER: 04568605 (England and Wales)

ACCOUNTANTS: Practical Accounting Limited
Chartered Accountants and Business Advisors
Ashby Road
Tamworth
Staffordshire

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		22,500		25,000
Tangible assets	3		10,645		9,590
			<u>33,145</u>		<u>34,590</u>
CURRENT ASSETS					
Stocks		32,369		36,160	
Debtors		39,235		23,870	
		<u>71,604</u>		<u>60,030</u>	
CREDITORS					
Amounts falling due within one year		97,394		87,379	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(25,790)</u>		<u>(27,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,355</u>		<u>7,241</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			7,255		7,141
			<u>7,355</u>		<u>7,241</u>
SHAREHOLDERS' FUNDS			<u>7,355</u>		<u>7,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2014 and were signed by:



D Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>50,000</u>
AMORTISATION	
At 1 April 2013	25,000
Amortisation for year	<u>2,500</u>
At 31 March 2014	<u>27,500</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>22,500</u></u>
At 31 March 2013	<u><u>25,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	17,375
DEPRECIATION	
At 1 April 2013	7,785
Charge for year	(1,055)
At 31 March 2014	6,730
NET BOOK VALUE	
At 31 March 2014	10,645
At 31 March 2013	9,590

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary shares	£1.00	100	100

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director.

At the balance sheet date the amount due to the director included in creditors falling due within one year was £354 (£4,215)