

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Barrett & Co ( Carlisle ) Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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Barrett & Co ( Carlisle ) Limited

Company Information  
for the Year Ended 31 March 2015

<b>DIRECTOR:</b>	M Barrett
<b>SECRETARY:</b>	Mrs E R Barrett
<b>REGISTERED OFFICE:</b>	56 Warwick Road Carlisle CA1 1DR
<b>REGISTERED NUMBER:</b>	04567177
<b>ACCOUNTANTS:</b>	Barrett & Co Chartered Accountants 56 Warwick Road Carlisle CA1 1DR
<b>BANKERS:</b>	HSBC Bank 110 Grey Street Newcastle upon Tyne NE1 6JG

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		73,125		75,075
Tangible assets	3		2,221		2,613
			<u>75,346</u>		<u>77,688</u>
<b>CURRENT ASSETS</b>					
Stocks		2,500		1,750	
Debtors		10,112		8,336	
		<u>12,612</u>		<u>10,086</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		18,334		19,752	
		<u>18,334</u>		<u>19,752</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,722)</u>		<u>(9,666)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,624		68,022
<b>CREDITORS</b>					
Amounts falling due after more than one year			69,405		67,846
			<u>69,405</u>		<u>67,846</u>
<b>NET ASSETS</b>			<u>219</u>		<u>176</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			119		76
			<u>219</u>		<u>176</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>219</u>		<u>176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

✓ Barrett & Co ( Carlisle ) Limited (Registered number: 04567177)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'M Barrett', with a stylized flourish at the end.

M Barrett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	97,500
<b>AMORTISATION</b>	
At 1 April 2014	22,425
Amortisation for year	1,950
At 31 March 2015	24,375
<b>NET BOOK VALUE</b>	
At 31 March 2015	73,125
At 31 March 2014	75,075

Barrett & Co ( Carlisle ) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	5,381
<b>DEPRECIATION</b>	
At 1 April 2014	2,768
Charge for year	392
At 31 March 2015	3,160
<b>NET BOOK VALUE</b>	
At 31 March 2015	2,221
At 31 March 2014	2,613

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100