

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Barrett & Co (Carlisle) Limited

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COMPANIES HOUSE

Barrett & Co (Carlisle) Limited

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for the Year Ended 31 March 2016

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Barrett & Co (Carlisle) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	M Barrett
SECRETARY:	Mrs E R Barrett
REGISTERED OFFICE:	56 Warwick Road Carlisle CA1 1DR
REGISTERED NUMBER:	04567177
ACCOUNTANTS:	Barrett & Co Chartered Accountants 56 Warwick Road Carlisle CA1 1DR
BANKERS:	HSBC Bank 110 Grey Street Newcastle upon Tyne NE1 6JG

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		71,175		73,125
Tangible assets	3		1,889		2,221
			<u>73,064</u>		<u>75,346</u>
CURRENT ASSETS					
Stocks		1,850		2,500	
Debtors		13,451		10,112	
		<u>15,301</u>		<u>12,612</u>	
CREDITORS					
Amounts falling due within one year		23,926		18,334	
		<u>23,926</u>		<u>18,334</u>	
NET CURRENT LIABILITIES			<u>(8,625)</u>		<u>(5,722)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,439		69,624
CREDITORS					
Amounts falling due after more than one year			63,307		69,405
			<u>63,307</u>		<u>69,405</u>
NET ASSETS			<u>1,132</u>		<u>219</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,032		119
			<u>1,132</u>		<u>219</u>
SHAREHOLDERS' FUNDS			<u>1,132</u>		<u>219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Barrett & Co (Carlisle) Limited (Registered number: 04567177)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 May 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'M Barrett', with a stylized flourish at the end.

M Barrett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	97,500
AMORTISATION	
At 1 April 2015	24,375
Amortisation for year	1,950
At 31 March 2016	26,325
NET BOOK VALUE	
At 31 March 2016	71,175
At 31 March 2015	73,125

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	5,381
DEPRECIATION	
At 1 April 2015	3,160
Charge for year	332
At 31 March 2016	3,492
NET BOOK VALUE	
At 31 March 2016	1,889
At 31 March 2015	2,221

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	100	100