

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Barrett & Co ( Carlisle ) Limited



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for the Year Ended 31 March 2014

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Barrett & Co ( Carlisle ) Limited

Company Information

for the Year Ended 31 March 2014

**DIRECTOR:**

M Barrett

**SECRETARY:**

Mrs E R Barrett

**REGISTERED OFFICE:**

56 Warwick Road  
Carlisle  
CA1 1DR

**REGISTERED NUMBER:**

04567177

**ACCOUNTANTS:**

Barrett & Co  
Chartered Accountants  
56 Warwick Road  
Carlisle  
CA1 1DR

**BANKERS:**

HSBC Bank  
110 Grey Street  
Newcastle upon Tyne  
NE1 6JG

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		75,075		77,025
Tangible assets	3		2,613		3,075
			<u>77,688</u>		<u>80,100</u>
<b>CURRENT ASSETS</b>					
Stocks		1,750		1,550	
Debtors		8,336		12,545	
		<u>10,086</u>		<u>14,095</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		19,752		23,512	
		<u></u>		<u></u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,666)</u>		<u>(9,417)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			68,022		70,683
<b>CREDITORS</b>					
Amounts falling due after more than one year			67,846		70,498
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>176</u>		<u>185</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			76		85
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>176</u>		<u>185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2014 and were signed by:

M Barrett

M Barrett - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	97,500
<b>AMORTISATION</b>	
At 1 April 2013	20,475
Amortisation for year	1,950
At 31 March 2014	22,425
<b>NET BOOK VALUE</b>	
At 31 March 2014	75,075
At 31 March 2013	77,025

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	5,381
<b>DEPRECIATION</b>	
At 1 April 2013	2,306
Charge for year	462
At 31 March 2014	2,768
<b>NET BOOK VALUE</b>	
At 31 March 2014	2,613
At 31 March 2013	3,075

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	100	100