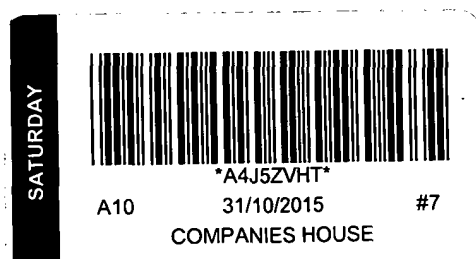


Company Registration No. 04565701 (England and Wales)

**SGDN Limited**

**Abbreviated financial statements  
for the period ended 31 May 2015**



## **SGDN Limited**

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**SGDN Limited**

**Abbreviated balance sheet  
As at 31 May 2015**

	Notes	£	2015 £	£	2014 £
<b>Current assets</b>					
Debtors		162,498		163,071	
Cash at bank and in hand		82,196		103,019	
		<u>244,694</u>		<u>266,090</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(240,372)</u>		<u>(211,471)</u>	
<b>Total assets less current liabilities</b>			<u>4,322</u>		<u>54,619</u>
<b>Capital and reserves</b>					
Called up share capital	2		3,000		3,000
Profit and loss account			<u>1,322</u>		<u>51,619</u>
<b>Shareholders' funds</b>			<u>4,322</u>		<u>54,619</u>

For the financial period ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 2 to 3 form part of these financial statements.

Approved by the Board for issue on 16 October 2015



A.D Neal  
Director

**Company Registration No. 04565701**

**Notes to the abbreviated accounts**  
**For the period ended 31 May 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

<b>2 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

**3 Ultimate parent company**

The company is a subsidiary of Savills (UK) Limited which holds 1,530 Ordinary shares. The partners of Carter Jonas LLP hold the remaining 1,470 Ordinary shares in the company.

**Notes to the abbreviated accounts (continued)**  
**For the period ended 31 May 2015**

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**4 Related party relationships and transactions**

During the period the company engaged in transactions with Smiths Gore, a partnership which is a related party because the partners in Smiths Gore, through their ownership of Smiths Gore Commercial Property LLP, owned the whole of the issued share capital of Smiths Gore Administration Limited which in turn owned 51% of the issued share capital of the company.

The nature of the transactions was the purchase of services which totalled £1,113,318 (2014 - £1,169,639). At 31 March 2015 the amount due to Smiths Gore, included within creditors, was £189,889 (2014 - £105,555).

The company also engaged in transactions with Carter Jonas LLP which is a related party because the partners in Carter Jonas LLP own 49% of the issued share capital of the company.

The nature of the transactions was the purchase of services which totalled £155,804 (2014 - £184,124). At 31 March 2015 the amount due to Carter Jonas LLP, included within creditors, was £16,858 (2014 - £16,902).