

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
A & S Milward Property Limited



A & S Milward Property Limited

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for the Year Ended 31 March 2005

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A & S Milward Property Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS: A Milward
S Milward

SECRETARY: A Milward

REGISTERED OFFICE: 30 Market Place
Belper
Derbyshire
DE56 1FZ

REGISTERED NUMBER: 4565590 (England and Wales)

ACCOUNTANTS: Hunter Jones Alton
36 Bridge Street
Belper
Derbyshire
DE56 1AX

A & S Milward Property Limited

Abbreviated Balance Sheet
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		484,296		375,864
CURRENT ASSETS:					
Debtors		578		-	
Cash at bank		259		857	
		837		857	
CREDITORS: Amounts falling due within one year	3	107,951		89,113	
NET CURRENT LIABILITIES:			(107,114)		(88,256)
TOTAL ASSETS LESS CURRENT LIABILITIES:			377,182		287,608
CREDITORS: Amounts falling due after more than one year	3		439,095		325,029
			£(61,913)		£(37,421)
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			(61,915)		(37,423)
SHAREHOLDERS' FUNDS:			£(61,913)		£(37,421)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

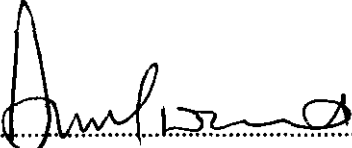
The notes form part of these abbreviated accounts

A & S Milward Property Limited

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Milward - Director

Approved by the Board on 25/10/05

The notes form part of these abbreviated accounts

A & S Milward Property Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance and 2% on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1 April 2004	392,790
Additions	197,908
Disposals	<u>(82,250)</u>
At 31 March 2005	<u>508,448</u>
DEPRECIATION:	
At 1 April 2004	16,926
Charge for year	10,483
Eliminated on disposals	<u>(3,257)</u>
At 31 March 2005	<u>24,152</u>
NET BOOK VALUE:	
At 31 March 2005	<u>484,296</u>
At 31 March 2004	<u>375,864</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	<u>463,865</u>	<u>344,460</u>

A & S Milward Property Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

Included within creditors is £71,120 (2004 - £64,326) owed by the company to the directors, Messrs A and S Milward. No interest is charged on this loan and there are no fixed repayment terms.