

**SOUTHAMPTON FAMILY TRUST LTD**

**Company limited by guarantee**

**Company Registration Number:  
04559853 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2022**

**Period of accounts**

**Start date: 1 November 2021**

**End date: 31 October 2022**

# **SOUTHAMPTON FAMILY TRUST LTD**

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# **SOUTHAMPTON FAMILY TRUST LTD**

## **Directors' report period ended 31 October 2022**

The directors present their report with the financial statements of the company for the period ended 31 October 2022

### **Principal activities of the company**

Supporting family relationships through parenting courses and couple support.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 November 2021 to 31 October 2022**

Graham Salmon  
Paul Finn  
Janice Finn  
Jonathon Sweeney  
Alison Sweeney  
Ben Clark

**Secretary** Helen Savage

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**20 July 2023**

And signed on behalf of the board by:

**Name: Graham Salmon**  
**Status: Director**

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Profit And Loss Account** **for the Period Ended 31 October 2022**

	<i>2022</i>	<i>2021</i>
	<b>£</b>	<b>£</b>
Turnover:	<b>54,695</b>	67,569
Cost of sales:	<b>0</b>	0
<b>Gross profit(or loss):</b>	<b>54,695</b>	67,569
Distribution costs:	<b>0</b>	0
Administrative expenses:	<b>( 49,564 )</b>	( 42,982 )
Other operating income:	<b>0</b>	0
<b>Operating profit(or loss):</b>	<b>5,131</b>	24,587
Interest receivable and similar income:	<b>0</b>	0
Interest payable and similar charges:	<b>0</b>	0
<b>Profit(or loss) before tax:</b>	<b>5,131</b>	24,587
Tax:	<b>0</b>	0
<b>Profit(or loss) for the financial year:</b>	<b>5,131</b>	24,587

# SOUTHAMPTON FAMILY TRUST LTD

## Balance sheet

As at 31 October 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	502	754
Investments:		0	0
<b>Total fixed assets:</b>		<u>502</u>	<u>754</u>
<b>Current assets</b>			
Stocks:	4	60	60
Debtors:	5	2,329	3,676
Cash at bank and in hand:		63,869	50,487
Investments:		0	0
<b>Total current assets:</b>		<u>66,258</u>	<u>54,223</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	( 8,248 )	( 1,596 )
<b>Net current assets (liabilities):</b>		<u>58,010</u>	<u>52,627</u>
<b>Total assets less current liabilities:</b>		<u>58,512</u>	<u>53,381</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>58,512</u>	<u>53,381</u>
<b>Members' funds</b>			
Profit and loss account:		58,512	53,381
<b>Total members' funds:</b>		<u>58,512</u>	<u>53,381</u>

The notes form part of these financial statements

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Balance sheet statements**

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 July 2023  
and signed on behalf of the board by:**

Name: Graham Salmon  
Status: Director

The notes form part of these financial statements

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Assets that can be used by the charity for more than one year and costing above £500 are capitalised. Assets are valued at cost less depreciation. Computer Equipment is depreciated on a straight line basis over 4 years.

#### **Valuation information and policy**

Stocks and work in progress. Stock of inventories used for charitable activities is valued at the lower of cost and net realisable value

#### **Other accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) **INCOME** Recognition of Income These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. Grants and Donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Tax reclaims on donations and gifts Gift Aid recoverable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Contractual income and performance related grants This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. Support Costs The charity has incurred expenditure on support costs.

b) **EXPENDITURE AND LIABILITIES** Liability Recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. Support Costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised. Redundancy cost The charity made no redundancy payments during the reporting period. Deferred income No material item of deferred income has been included in the accounts. Creditors The charity has creditors which are measured at settlement amounts less any trade discounts.

c) **ASSETS** Tangible Fixed Assets Assets that can be used by the charity for more than one year and costing above £500 are capitalised. Assets are valued at cost less depreciation. Computer Equipment is depreciated on a straight line basis over 4 years. Stocks and work in progress Stock of inventories used for charitable activities is valued at the lower of cost and net realisable value. Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Notes to the Financial Statements for the Period Ended 31 October 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3



# SOUTHAMPTON FAMILY TRUST LTD

## Notes to the Financial Statements

for the Period Ended 31 October 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2021				1,005		1,005
Additions						
Disposals						
Revaluations						
Transfers						
At 31 October 2022				1,005		1,005
<b>Depreciation</b>						
At 1 November 2021				251		251
Charge for year				252		252
On disposals						
Other adjustments						
At 31 October 2022				503		503
<b>Net book value</b>						
At 31 October 2022				502		502
At 31 October 2021				754		754

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Notes to the Financial Statements for the Period Ended 31 October 2022**

### **4. Stocks**

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	60	60
Total	<u>60</u>	<u>60</u>

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **5. Debtors**

	<i>2022</i>	<i>2021</i>
	£	£
Prepayments and accrued income	642	762
Other debtors	1,687	2,914
Total	<u>2,329</u>	<u>3,676</u>

# **SOUTHAMPTON FAMILY TRUST LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **6. Creditors: amounts falling due within one year note**

	<i>2022</i>	<i>2021</i>
	£	£
Other creditors	8,248	1,596
Total	<u>8,248</u>	<u>1,596</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.