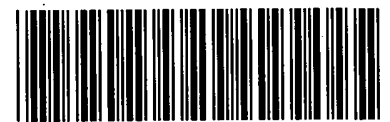


Registration number 04558563

David Ray Commercials Limited
Abbreviated accounts
for the year ended 31 October 2015



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David Ray Commercials Limited

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David Ray Commercials Limited

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,207		38,319
Current assets					
Stocks		674,250		579,321	
Debtors		280,497		127,842	
		<u>954,747</u>		<u>707,163</u>	
Creditors: amounts falling due within one year		<u>(938,124)</u>		<u>(649,269)</u>	
Net current assets			<u>16,623</u>		<u>57,894</u>
Total assets less current liabilities			47,830		96,213
Creditors: amounts falling due after more than one year			(45,100)		(85,994)
Provisions for liabilities			<u>(1,645)</u>		<u>-</u>
Net assets			<u>1,085</u>		<u>10,219</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>1,083</u>		<u>10,217</u>
Shareholders' funds			<u>1,085</u>		<u>10,219</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

David Ray Commercials Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 July 2016, and are signed on his behalf by:

D J Ray
Director



Registration number 04558563

The notes on pages 3 to 4 form an integral part of these financial statements.

David Ray Commercials Limited

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

David Ray Commercials Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2014	184,547
Additions	5,622
At 31 October 2015	<u>190,169</u>
Depreciation	
At 1 November 2014	146,228
Charge for year	12,734
At 31 October 2015	<u>158,962</u>
Net book values	
At 31 October 2015	<u>31,207</u>
At 31 October 2014	<u>38,319</u>

3. Share capital	2015 £	2014 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2015 £	2014 £	Maximum in year £
D J Ray	<u>135,169</u>	<u>55,734</u>	<u>149,103</u>