

Registration number 04557878

DARREN PAYNE LIMITED

Abbreviated accounts

for the year ended 31 October 2011

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DARREN PAYNE LIMITED

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DARREN PAYNE LIMITED

**Abbreviated balance sheet
as at 31 October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,999		31,598
Current assets					
Debtors		35,435		36,044	
Cash at bank and in hand		15,688		-	
		<u>51,123</u>		<u>36,044</u>	
Creditors: amounts falling due within one year		<u>(58,149)</u>		<u>(52,391)</u>	
Net current liabilities			<u>(7,026)</u>		<u>(16,347)</u>
Total assets less current liabilities			16,973		15,251
Provisions for liabilities			<u>(6,335)</u>		<u>(4,910)</u>
Net assets			<u>10,638</u>		<u>10,341</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>10,637</u>		<u>10,340</u>
Shareholders' funds			<u>10,638</u>		<u>10,341</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

DARREN PAYNE LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 April 2012 and signed on its behalf by

Mr D M Payne
Director


Registration number 04557878

The notes on pages 3 to 4 form an integral part of these financial statements.

DARREN PAYNE LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2010	90,469
Additions	401
At 31 October 2011	<u>90,870</u>
Depreciation	
At 1 November 2010	58,871
Charge for year	8,000
At 31 October 2011	<u>66,871</u>
Net book values	
At 31 October 2011	<u>23,999</u>
At 31 October 2010	<u>31,598</u>

DARREN PAYNE LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 October 2011**

continued

3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>